

Commodity: Chilli
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
CHILLI
Technical Commentary:

Candlestick chart pattern reveals bullish in the market. RSI is moving up in overbought region which might take correction in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Increase in prices with higher OI indicates to long build up in the market.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Sep	6101	6259	6418	6497	6577
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Sep	Buy	6350-6360	6435	6475	6315

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. RSI is moving up in neutral region. Increase in prices with higher OI indicates to long build up in the market.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	6149	6251	6352	6421	6453
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Buy	6295-6305	6380	6420	6260

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down to neutral region. However, Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Decrease in prices with higher OI indicates to short build up in the market.


Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Sep	5127	5222	5316	5454	5591
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sep	Sell	5340-5350	5295	5270	5370

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals indecision situation in the market. However, RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with higher OI indicates to long build up in the market.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sep	16647	16818	16990	17263	17537
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral region. However, Prices closed above 9 days and 18 days EMAs indicates to bullish sentiment in the market. Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Sep	43312	43623	43935	44423	44912
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Sep	Sell	44080-44130	43925	43825	44195

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: August

Exchange: MCX
Expiry: August 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 EMAs indicates bearish sentiment in the market. RSI is moving down in neutral region. Decrease in prices with lower volumes and OI indicates to consolidation in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	Aug	1291	1309	1327.7	1355.5	1383.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Sell	1344-1346	1329	1321	1353

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.