

Commodity: Chilli Exchange: NCDEX

Contract: September Expiry: September 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart pattern reveals bearish in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Sep	5326	5428	5548	5752	5812
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Sep	Sell	5680-5670	5640	5625	5690

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: September Expiry: September 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals range bound in the market. RSI is moving range-bound in neutral region. Prices are moving with their EMA levels.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	5660	5738	5844	5923	6002
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Wait	-	-	-	-

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX

Contract: September 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals selling interest in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are also not supporting the prices in the market.



Strategy: Sell from higher levels

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Sep	4265	4362	4492	4686	4751
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Sep	SELL	4595-4600	4524	4483	4640

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: September

Exchange: NCDEX

Expiry: September 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving range-bound in neutral zone. MACD is still hovering downward in negative zone. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sep	15155	15306	15530	15680	15831
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Sell	15590-15610	15470	15405	15675

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX

Contract: September Expiry: September 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals downtrend in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates to bearish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX Sep			39525	40180	41350	42000	42660
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	Sep	Sell	41625-41635	41420	41315	41735

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: September 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals continuous downtrend in the market. Prices closed below 9 days and 18 EMAs indicates bearish sentiment in the market. RSI is moving down in the oversold zone indicates prices may correct in short term. Volumes are also supporting the falling prices in the market.



Exchange: MCX

Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Sep	892	925	971.3	1042	1063
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Sep	Sell	1005-1011	951	925	1041

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.