

Commodity: Chilli
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
CHILLI
Technical Commentary:

Candlestick chart pattern reveals bearish in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are also not supporting the prices in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Sep	5360	5400	5508	5575	5585
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Sep	Sell	5540-5520	5470	5440	5565

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals range bound in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are not supporting the prices in the market.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	5720	5760	5896	5940	5950
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sep	Buy	5840-5860	5915	5930	5810

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are also not supporting the prices in the market.


Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Sep	4220	4270	4366	4420	4440
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sep	Sell	4390-4370	4325	4310	4410

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sep	14870	14920	15067.5	15150	15190
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Sell	15120-15090	14990	14960	15170

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs indicates to bearish sentiment in the market.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Sep	41400	41450	41620	41790	41820
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Sep	Buy	41560-41590	41730	41770	41490

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: September

Exchange: MCX
Expiry: September 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 EMAs indicates bearish sentiment in the market. RSI is moving down in the oversold zone indicates prices may correct in short term. Volumes are also not supporting the falling prices in the market.



Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	Sep	840	875	932.4	946	960
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Sell	940-938	919	915	952

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.