

Commodity: Chilli
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
CHILLI
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are also supporting the prices in the market.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Oct	5220	5270	5352	5440	5460
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Oct	Buy	5330-5350	5400	5430	5305

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices in the market.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Oct	5920	6000	6138	6230	6250
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Oct	Buy	6100-6130	6190	6220	6070

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.


Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Oct	4160	4200	4272	4340	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Oct	Buy	4250-4270	4310	4330	4235

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in overbought zone indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market. Volumes are also supporting the prices in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Oct	14030	14100	14272.5	14380	14400
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Oct	Sell	14320-14290	14180	14150	14370

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs indicates to bullish sentiment in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Oct	43350	43420	43500	43850	43860
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Oct	Sell	43750-43690	43520	43480	43830

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: September
Exchange: MCX
Expiry: September 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 days and 18 EMAs in the market. RSI is moving down in the neutral zone. Volumes are supporting the prices in the market.


Strategy: Wait

			S2	S1	PCP	R1	R2
Cardamom	MCX	Sep	870	900	937.3	970	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Wait	--	--	--	--

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.