

Commodity: Chilli
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
CHILLI
Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region in the market indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the prices in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Nov	4700	4740	4854	4930	4950
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Nov	Sell	4880-4860	4810	4780	4900

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: November
Exchange: NCDEX
Expiry: November 20th 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Nov	5100	5140	5228	5310	5330
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Nov	Buy	5180-5220	5270	5290	5165

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Nov	4500	4550	4635	4720	4740
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Nov	Sell	4680-4660	4610	4580	4700

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs indicates bullish movement in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Nov	15210	15270	15460	15560	15590
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Nov	Sell	15500-15470	15360	15330	15548

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Nov	43260	43300	43515	43670	43700
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Nov	Buy	43414-43460	43610	43650	43350

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: November

Exchange: MCX
Expiry: November 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

			S2	S1	PCP	R1	R2
Cardamom	MCX	Nov	860	870	902.3	930	940
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Nov	Wait	--	--	--	--

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.