AGRIWATCH

Commodity: Chilli

CHILLI

Contract: November

Exchange: NCDEX Expiry: November 20th, 2012

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed between 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Chilli	NCDEX	Nov	4790	4830	4938	4985	5000
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Nov	Sell	4960-4940	4895	4875	4978

Do not carry forward the position until the next day

Commodity: Turmeric Contract: November

Exchange: NCDEX Expiry: November 20th 2012



Candlestick formation reveals indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are not supporting the prices in the market.



Strategy: Wait									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Turmeric	NCDEX	Nov	5030	5079	5154	5220	5240		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	Nov	Wait						

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: November

Exchange: NCDEX Expiry: November 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

			S2	S1	РСР	R1	R2		
Coriander	NCDEX	Nov	4200	4240	4291	4340	4360		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	Nov	Wait						

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: November

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JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving down in neutral zone in the market. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.



Exchange: NCDEX

Expiry: November 20th, 2012

Strategy: Buy									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Jeera	NCDEX	Nov	14000	14040	14172.5	14290	14320		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	Nov	Buy	4120-14150	14255	14275	14075		

Do not carry forward the position until the next day.



Commodity: Black Pepper

Contract: November

BLACK PEPPER

Exchange: NCDEX Expiry: November 20th, 2012

1017 1 **Technical Commentary:** 4420 Candlestick formation reveals bearish 4370 situation in the market. RSI is moving 4320 down in neutral zone indicates prices may go down in short term. Prices 4270 closed below 9 days and 18 days EMAs also indicates bearish sentiment in the 75 65 55 45 35 market. Volumes are not supporting the prices in the market. 1500 1000 500 Strategy: Sell **Intraday Supports & Resistances S2** PCP R1 R2 **S1** Black Pepper NCDEX Nov 42360 42400 42635 42750 42780 Intraday Trade Call Call T1 T2 SL Entry 42680-Black Pepper NCDEX Sell 42440 42735 Nov 42510 42640

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: November

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.





Strategy: Sell									
			S2	S1	РСР	R1	R2		
Cardamom	MCX	Nov	700	730	765.9	780	785		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Nov	Sell	768-766	752	748	774.5		

Do not carry forward the position until the next day



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