AW AGRIWATCH

Commodity: Chilli Contract: March

CHILLI

Exchange: NCDEX Expiry: March 20th, 2012

Technical Commentary:

Candlestick chart trend reveals indecision situation in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed between 9 and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Wait										
Intraday Support	ts & Resistance	es	S2	S1	РСР	R1	R2			
Chilli	NCDEX	Mar	6150	6220	6338	6450	6480			
Intraday Trade Ca	aday Trade Call		Call	Entry	T1	T2	SL			
Chilli	NCDEX	Mar	Wait							

Do not carry forward the position until the next day

Commodity: Turmeric Contract: December

Exchange: NCDEX Expiry: December 20th 2012



Technical Commentary:

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term.



Strategy: Buy										
Intraday Supports	& Resistan	ces	S2	S1 PCP R1		R2				
Turmeric	NCDEX	Dec	4820	4870	4952	5030	5040			
Intraday Trade Call	Trade Call		Call	Entry	T1	T2	SL			
Turmeric	NCDEX	Dec	Buy	Above 4940	4990	5020	4910			

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: January

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Strategy: buy										
			S2	S1	РСР	R1	R2			
Coriander	NCDEX	Jan	5040	5100	5211	5260	5280			
Intraday Trade Ca	II			Entry	T1	T2	SL			
Coriander	NCDEX	Jan	Buy	Above 5175	5230	5250	5140			
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Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: March

JEERA

Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.



Exchange: NCDEX Expiry: March 20th, 2012

Strategy: Buy										
Intraday Supports & Resistances		S2	S1	РСР	R1	R2				
Jeera	NCDEX	Mar	14820	14900	15185	15280	15350			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Jeera	NCDEX	Mar	Buy	Above 15010	15160	15250	14930			

Do not carry forward the position until the next day.

Exchange: NCDEX Expiry: January 18th, 2012

Commodity: Black Pepper

Contract: December

Exchange: NCDEX Expiry: December 20th, 2012



Technical Commentary:

Candlestick formation reveals bullish trend in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Buy							
Intraday Supports	& Resistance	S	S2	S1	РСР	R1	R2
Black Pepper	NCDEX	Dec	38600	38670	39210	39270	39320
Intraday Trade Call			Call	Entry	Entry T1 T2		
Black Pepper	NCDEX	Dec	Buy	Above 38870	39100	39220	38770

*Do not carry forward the position until the next day

Commodity: Cardamom

Contract: December

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are not supporting the prices in the market.





Strategy: Buy

			S2	S1	РСР	R1	R2
Cardamom	MCX	Dec	955	970	992.6	1020	1025
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	МСХ	Dec	Buy	Above 988	1003	1012	980

Do not carry forward the position until the next day



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