# AW AGRIWATCH

#### Commodity: Chilli Contract: March

CHILLI

#### Exchange: NCDEX Expiry: March 20<sup>th</sup>, 2012

### Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs indicates bearish sentiment in the market.



## Strategy: Sell

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Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Chilli	NCDEX	Mar	6080	6120	6228	6280	6290		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Chilli	NCDEX	Mar	Sell	Below 6240	6185	6160	6270		

Do not carry forward the position until the next day

### Commodity: Turmeric Contract: April

### Exchange: NCDEX Expiry: April 19<sup>th</sup> 2012



#### **Technical Commentary:**

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Turmeric	NCDEX	Apr	5590	5630	5746	5790	5810
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 5700	5760	5780	5660

Do not carry forward the position until the next day.

# AW AGRIWATCH

#### Commodity: Coriander Contract: January

#### CORIANDER

#### **Technical Commentary:**

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.



#### Strategy: Wait

			S2	<b>S1</b>	РСР	R1	R2
Coriander	NCDEX	Jan	5070	5120	5199	5300	5330
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Wait				

Do not carry forward the position until the next day

#### Commodity: Jeera (Cumin Seed) Contract: March

#### Exchange: NCDEX Expiry: March 20<sup>th</sup>, 2012

#### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.



Strategy: Sell									
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2		
Jeera	NCDEX	Mar	1475	14820	15027.5	15120	15130		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	Mar	Sell	Below 15030	14900	14860	15100		

Do not carry forward the position until the next day.

#### Exchange: NCDEX Expiry: January 18<sup>th</sup>, 2012

# AW AGRIWATCH

#### Commodity: Black Pepper Contract: February

#### BLACK PEPPER

#### Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Sell										
Intraday Supports	& Resistance	5	S2	S1	РСР	R1	R2			
Black Pepper	NCDEX	Feb	33280	33330	33565	33720	33730			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Black Pepper	NCDEX	Feb	Sell	Below 33600	33430	33380	33690			

\*Do not carry forward the position until the next day

#### Commodity: Cardamom

**Contract: January** 

#### CARDAMOM

#### **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are not supporting the prices in the market.



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Strategy: Sell										
			S2	\$1	РСР	R1	R2			
Cardamom	MCX	Jan	970	1000	1043.5	1052	1057			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Cardamom	MCX	Jan	Sell	Below 1043	1035	1030	1048			

Do not carry forward the position until the next day

#### Exchange: NCDEX Expiry: February 20<sup>th</sup>, 2012

Exchange: MCX

Expiry: January 15<sup>th</sup>, 2012



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