

Commodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart trend reveals bearish situation in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	6000	6030	6124	6170	6190
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	Mar	Sell	Below 6132	6080	6060	6160

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: April Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6350	6410	6442	6520	6540
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	BUY	Above 6430	6485	6510	6400

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Expiry: January 18th, 2012 **Contract: January**

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	4930	5000	5098	5160	5180
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Jan	Buy	Above 5080	5130	5150	5050

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: March 20th, 2012 **Contract: March**

JEERA

Technical Commentary:

Candlestick chart formation reveals indecision situation in the market. RSI is moving down in neutral zone in the market. Prices closed above 9 days and **EMAs** indicates bullish 18 days movement in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX Mar			15200	15260	15382.5	15480	15520
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	Mar	Wait				

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX

Contract: February Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Buy

<u> </u>							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb	34540	34870	35155	35420	35460
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb	Buy	Above 35120	35320	35400	35010

^{*}Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX

Contract: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	900	930	981.6	1000	1020
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 982	967	960	990

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.