

TURMERIC

Spot Market Recap

- In Nizamabad market, lower arrivals were reported during the week period.
- Lower turmeric stocks were reported in Nizamabad market during the current period.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.
- Sources revealed that, area under turmeric cultivation will be substantially lower; nearly 50% reduction is foreseen.

Fundamental analysis

Turmeric Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week(1 st September-7 th September 2012) in bags	Arrivals during the week(25 th August-31 st August 2012) in bags	Arrivals during the week(1 st September-7 th September 2011) in bags
Nizamabad (AP)	-26.66	6600	9000	4500
Erode (TN)	+110.43	24200	11500	29000

1 bag = 75kgs

As the table depicts, during the week, in Nizamabad lower arrivals were reported during the week period. However in Erode market, higher arrivals were reported. Stockists and Farmers have higher stocks in Erode region as compared to the Nizamabad.

Sources revealed that they have sufficient amount stock in quantity in the domestic market. In Erode, around 25 lakh bags were reported in turmeric market.

Sowing Progress:

Turmeric has been sown in 0.54 lakh hectares in A.P as on 5th September 2012. The comparative sowing progress in AP is tabulated below:

Turmeric Crop Sowing Progress: Andhra Pradesh

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 05/09/12	% Sown to	
	Season	As on date	As on 05/09/10	As on 05/09/11		Season	As on date
Turmeric	0.67	0.67	0.69	0.64	0.54	81	81

Weather Watch for next one week (08- 14 September)

Fairly widespread rainfall with isolated heavy falls would occur over central & east India during first half of the week and decrease thereafter. Fairly widespread rainfall with isolated heavy falls would also occur over western Himalayan region and adjoining plains of northwest India during next 2- 3 days and decrease in intensity thereafter. Fairly widespread rainfall would occur along west coast and over North-Eastern states on many days of the week. Scattered rainfall would occur over remaining parts of the country on many days of the week.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current (7-9-2012)	Week Ago (31-8-2012)	Month Ago(7-8-2012)	Year Ago (7-9-2011)
Turmeric	Nizamabad-Nizam Cold	-1.72	5700	5800	5900	5600-5700
	Erode-Finger	-1.63	5730-6020	5830-6120	5780-6070	5100-5800

Turmeric Weekly Price Outlook (Nizamabad Spot market)

CUMIN SEED (JEERA)
Spot Market Recap:

- In Unjha market, cumin seed arrivals were reported lower during the week.
- Prices fell due to weak overseas demand at higher price level but lower domestic supplies kept the downside limited.
- Around 70 percent new crop arrivals already traded in the domestic market.

Fundamental analysis
Jeera Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week(1 st September-7 th September 2012) in bags	Arrivals during the week(25 th August-31 st August 2012) in bags	Arrivals during the week(1 st September-7 th September 2011) in bags
Unjha (Gujarat)	-13.04	20000	23000	26000

Unjha 1 bag = 55kgs

In Unjha mandi, Cumin seed arrivals were reported lower by 3,000 bags to 20,000 bags against 23,000 bags during the last week.

Gujarat received good rains in the last few days. Jeera is a winter crop sown October onwards and farmers depend on rains to moisten the land for sowing.

In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore. However, Turkey and Syria are not offering.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current (7-9-2012)	Week Ago (31-8-2012)	Month Ago(7-8-2012)	Year Ago (7-9-2011)
Cumin Seed	Unjha-Loose	-1.62	14820-15120	15070-15370	13825-13925	14450
	Jodhpur – Loose	-	13500-13800	-	15500	14200

Jeera weekly Price Outlook (Unjha Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. Prices closed between 9 days and 18 days EMAs in the market. RSI is also moving down in neutral region indicates bearish sentiment in the market. Prices may take immediate support at 14400 levels in coming days. **Expected Price Range of Jeera at Unjha (INR/Qtl): 14400-15520.**

BLACK PEPPER
Spot Market Recap

- In Kochi market, black pepper arrivals were reported lower during the week under review.
- Lower demand was reported in the overseas market, only selected pockets in Europe prefer only Malabar grade variety even at a higher price.
- Indian black pepper is costlier in comparison of other countries.

Fundamental Analysis
Black Pepper Arrival Scenario

Market	% Change during corresponding period last week	Arrivals during the week(1 st September-7 th September 2012) in bags	Arrivals during the week(25 th August-31 st August 2012) in bags	Arrivals during the week(1 st September-7 th September 2011) in bags
Kochi (Kerala)	-17.14	29	35	-

In Kochi, pepper arrivals were reported lower by 6 tonnes to 29 tonnes against 35 tonnes during the last week. Limited stock availability in Kerala and Karnataka region. Sources revealed that prices could go up in coming weeks. There was very less arrival of farm grade pepper from the primary markets.

International Prices:

In the international market Indian black pepper for Europe offered at USD 7,800 per ton and for America at USD 8,100 per ton C&F. Indonesia Austa quoted at USD 6,750-6,800 per ton FOB. Vietnams Austa offered at USD 7,250 per ton, Brazils B Austa at USD 6,250 per ton FOB.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current (7-9-2012)	Week Ago (31-8-2012)	Month Ago(7-8-2012)	Year Ago (7-9-2011)
Black Pepper	Kochi-Ungarbled	+1.28	39300	38800	40700	30200
	Kochi-Garbled	+1.24	40800	40300	42200	31200
	New Delhi-Unpolished	Unch	42500	42500	45000	-
	New Delhi-Number 11.5	--		-	-	-

Black Pepper weekly Price Outlook (Kochi Spot market)

CARDAMOM
Spot Market Recap

- Higher arrivals were reported during the week under review.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Sluggish demand in the spot market mainly kept pressure on cardamom prices.

Fundamental Analysis:
Cardamom Arrival Scenario

Market	%Change during corresponding period last week	Arrivals during the week(1 st September-7 th September 2012) in bags	Arrivals during the week(25 th August-31 st August 2012) in bags	Arrivals during the week(1 st September-7 th September 2011) in bags
Vandanmettu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	+48.89	290915	195387	350892

Cardamom arrivals were reported higher by 95528 Kgs to 290915 Kgs against 195387 Kgs during the last week. New crop arrivals will expect to come one month delay from September – November in coming days.

Local and export demand was lower as compared to the earlier week. Stockists have higher stocks with them and unresponsive at higher prices level. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year. Cardamom planters were expected better prices in coming days due to hot weather condition and lack of monsoon in major growing regions which was badly affected the plant.

Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Qtl)			
			Current (7-9-2012)	Week Ago (31-8-2012)	Month Ago(7-8-2012)	Year Ago (7-9-2011)
Vandanmettu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	-2.42	739.89	758.31	810.81	577.69

Cardamom Weekly Price Outlook (Future Continuous market)



Candlesticks chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. 740 might act as strong support level.

Expected weekly cardamom price range: 740-890.

CORIANDER SEED

Spot Market Recap

- Major coriander market arrivals were reported higher during the week.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.

Fundamental analysis
Coriander Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week(1 st September-7 th September 2012) in bags	Arrivals during the week(25 th August-31 st August 2012) in bags	Arrivals during the week(1 st September-7 th September 2011) in bags
Kota	+12.50	9000	8000	20500
Ramganj	-85.71	1500	10500	23500
Baran	+0.83	12100	12000	25000

1 bag=40 kg

In major coriander market higher arrivals were reported during the week period. Stockists and Producers were expecting better prices in coming days to sell their products. Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.

Sources revealed that, almost 60 percent arrivals were traded in the market already.

Spot Prices Weekly Change

Commodity	Centre & Variety		% Change Over Previous Week	Prices (Rs/Qtl)		
				Current (7-9-2012)	Week Ago (31-8-2012)	Month Ago(7-8-2012)
Coriander Seed	Ramganj	Badami	-	Closed	1925-2025	2550-2650
		Eagle	-	Closed	2025-2075	2650-2700
		Scotter	-	Closed	3800	4000
	Kota	Badami	Unch	3600	3600	3900
		Eagle	Unch	3700	3700	4000
	Baran	Badami	-1.50	3275	3325	3675
		Eagle	-1.45	3375	3425	3775

Coriander weekly Price Outlook (Kota Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down to neutral zone indicates prices may go down in short term. However, Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. 4130 level is a strong supports level in short term.

Expected Price Range of Coriander Kota spot market: 4130-4320.

RED CHILLI

Spot Market Recap

- In Guntur, higher Chilli arrivals were reported during the week under review.
- Despite higher export and local demand prices are not going up by higher pace due to higher stock availability.
- Buying from Bangladesh, Sri Lanka, Pakistan and Gulf countries is continued in the domestic market.

Fundamental Analysis

Red Chilli Arrival Scenario:

Market	% Change Over Previous Week	Arrivals during the week(1 st September-7 th September 2012) in bags	Arrivals during the week(25 th August-31 st August 2012) in bags	Arrivals during the week(1 st September-7 th September 2011) in bags
Guntur(Andhra Pradesh)	+15.78	220000	190000	120000

1Bag=45 Kgs

Red chilli arrivals were reported higher by 30,000 bags to 210,000 bags during the week against 190,000 bags during the last week.

Chilli Crop Sowing Progress:

Red Chilli has been sown in 0.73 lakh hectares in A.P as on 5th September 2012. Chilli sowing in Andhra Pradesh is going on. The comparative sowing progress in AP is tabulated below:

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 05/09/12	% Sown to	
Crop	Season	As on date	As on 05/09/10	As on 05/09/11		Season	As on date
Chilli	1.69	1.05	1.52	0.93	0.73	43	69

Chilli sowing in Andhra Pradesh is going on in the districts like Guntur, Srikakulam, Kurnool, Anantapur, Mahabubnagar, Vizianagaram, Nizamabad, Mahabubnagar, Nalgonda, Karimnagars etc.

Spot Prices Weekly Change

Commodity	Centre& Variety	% Change Over Previous Week	Prices (Rs/Qtl)		
			Current (7-9-2012)	Week Ago (31-8-2012)	Month Ago(7-8-2012)
Red Chilli	LCA 334	-5.17	5300-5500	5300-5800	5700-6000
	Teja	-1.31	7200-7500	7400-7600	7700-7900
	No.5	-3.22	5800-6000	6000-6200	6300-6500
	No.273	-3.22	5800-6000	6000-6200	5200-6500
	Fatki	-6.66	2200-2800	2300-3000	2500-3500
	Byadgi	-3.12	5800-6200	6000-6400	6500-6600

Red Chilly weekly Price Outlook (Guntur Spot market)


Candlesticks chart pattern reveals bearish sentiment in the market. RSI is moving down in the neutral region indicates bearish sentiment in the market. However, Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. 5420 level may take strong supports level for short term.

Expected Price Range of Red Chilly in Guntur spot market (INR/Qtl): 5420-5760.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.