

TURMERIC

Spot Market Recap

- Lower arrivals were reported during the week period.
- Lower turmeric stocks were reported in Nizamabad market during the current period.
- Turmeric prices were not sustained at higher prices level as traders have sufficient stock in quantity.

Fundamental analysis

Turmeric Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (29 th September-5 th October 2012) in bags	Arrivals during the week (22 nd September-28 th September 2012) in bags	Arrivals during the week (29 th September-5 th October 2011) in bags
Nizamabad (AP)	-57.89	4000	9500	1600
Erode (TN)	-31.25	16500	24000	24000

1 bag = 75kgs

As shown in the above table, lower arrivals were reported in Turmeric Erode and Nizamabad spot market during the week period.

Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfil their local orders. Exporters were also waiting for fresh export orders in the spot market.

Sowing Progress:

Turmeric has been sown in 0.57 lakh hectares in A.P as on 03rd October 2012. The comparative sowing progress in AP is tabulated below:

Turmeric Crop Sowing Progress: Andhra Pradesh

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 03/10/12	% Sown to	
Crop	Season	As on date	As on 03/10/10	As on 03/10/11		Season	As on date
Turmeric	0.67	0.67	0.69	0.81	0.57	85	85

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current (5-10-2012)	Week Ago (28-9-2012)	Month Ago (5-9-2012)	Year Ago (5-10-2011)
Turmeric	Nizamabad-Nizam Cold	-1.78	5500	5600	5700	Closed
	Erode-Finger	-1.66	5400-5900	5500-6000	5830-6120	Closed

Turmeric Weekly Price Outlook (Nizamabad Spot market)

CUMIN SEED (JEERA)
Spot Market Recap:

- In Unjha market, cumin seed arrivals were reported lower during the week.
- Producers are expecting better prices in coming days and holding their produce to sell in future.
- Exporters were trying to buy at lower prices level.

Fundamental analysis
Jeera Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (29 th September-5 th October 2012) in bags	Arrivals during the week (22 nd September-28 th September 2012) in bags	Arrivals during the week (29 th September-5 th October 2011) in bags
Unjha (Gujarat)	-8.10	17000	18500	4500

Unjha 1 bag = 55kgs

In Unjha mandi, Cumin seed arrivals were reported lower by 1500 bags to 17,000 bags against 18,500 bags during the last week.

Exporters and domestic buyers were trying to buy at lower prices level. Exporters were trying to buy at lower prices level. Export demand from Bangladesh was reported in the Unjha mandi. Expectations of further improve in export orders may result in buying at lower levels.

In the international market, Indian cumin seed one percent quoted at USD 2,650 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current (5-10-2012)	Week Ago (28-9-2012)	Month Ago (5-9-2012)	Year Ago (5-10-2011)
Cumin Seed	Unjha-Loose	+1.42	14610-14910	14400-14700	14720-15020	--
	Jodhpur – Loose	Unch	13000	13000	14000	--

Jeera weekly Price Outlook (Unjha Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. RSI is also moving down in neutral region indicates bearish sentiment in the market. Prices may take immediate support at 14200 levels in coming days. **Expected Price Range of Jeera at Unjha (INR/Qtl): 14200-14800.**

BLACK PEPPER
Spot Market Recap

- In Kochi market, black pepper arrivals were reported lower during the week under review.
- At higher price level stockists were bringing their produce in the spot market.
- Buyers were purchasing black pepper directly to farmers and primary markets at lower prices level.

Fundamental Analysis
Black Pepper Arrival Scenario

Market	% Change during corresponding period last week	Arrivals during the week (29 th September-5 th October 2012) in bags	Arrivals during the week (22 nd September-28 th September 2012) in bags	Arrivals during the week (29 th September-5 th October 2011) in bags
Kochi (Kerala)	-71.68	143	505	63.30

In Kochi, pepper arrivals were reported lower by 362 tonnes to 143 tonnes against 505 tonnes during the last week. Daily arrivals were very low in the domestic market due to lower stocks. Pepper availability continued to be tight in the domestic market in coming days.

In Brazil the Pará new crop is in full harvest and ready to be shipped. Prices were reported steady due to exporters or growers were not interested for buying.

Prices this week from U\$D 6,500 for B2 to U\$D 6,800 for Asta grade. Many rumours are being spread by some European trading houses about much cheaper prices booked this week but this has yet to be seen.

At the farm gate in Belem prices are between R\$ 11, 50 and R\$ 12, 00 per kg and in São Mateus at R\$ 12, 00. Converting at present rate of 1 U\$ = 2.01 R\$ the farm gate cost is U\$ 5,750 - U\$ 5,900 to which should be added some 15% of transporting, processing, repacking, etc., which is the real market situation in Brazil.

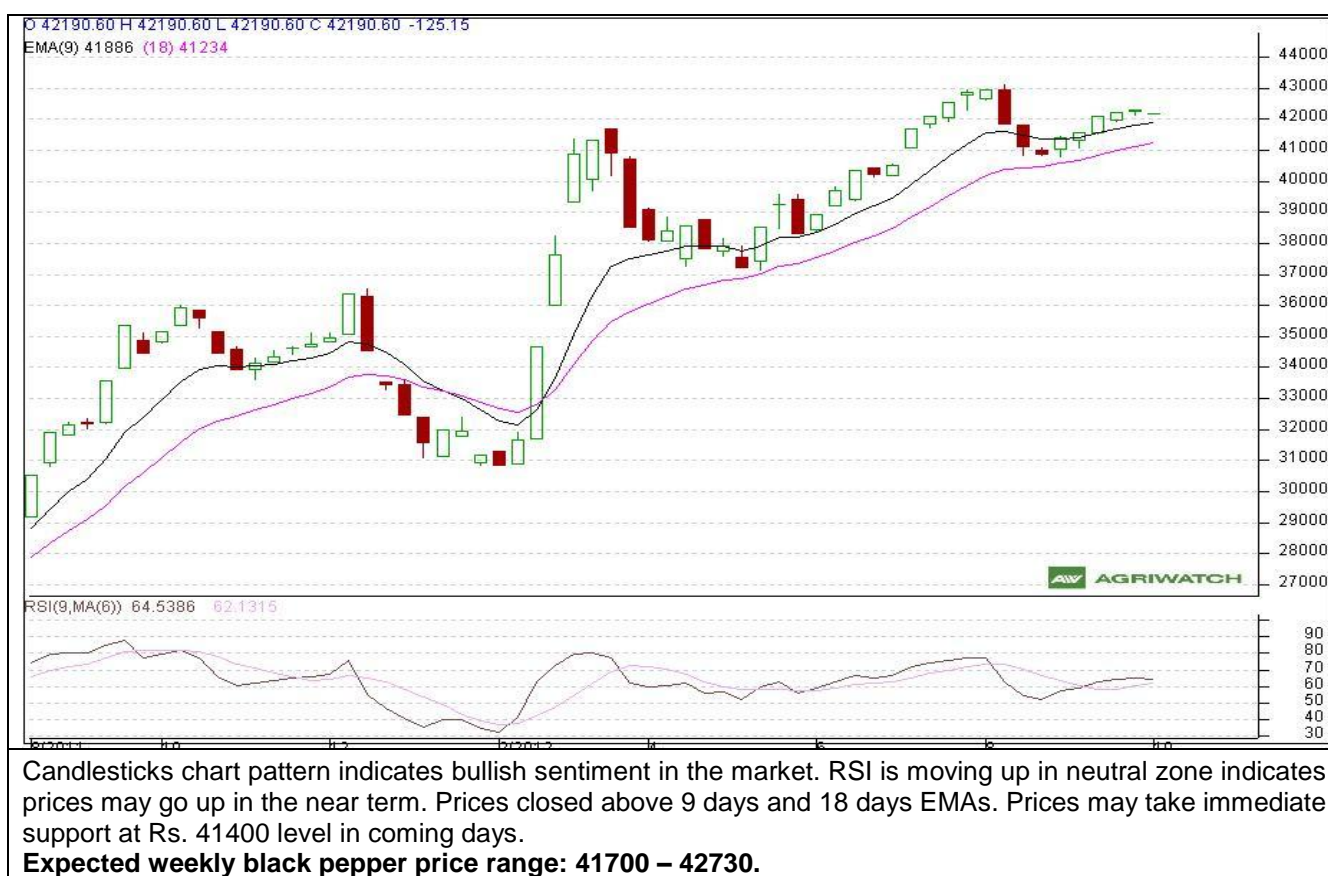
International Prices:

In the international market Indian black pepper for New York at USD 8,500 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current (5-10-2012)	Week Ago (28-9-2012)	Month Ago (5-9-2012)	Year Ago (5-10-2011)
Black Pepper	Kochi-Ungarbled	Unch	40000	40000	39300	33100
	Kochi-Garbled	Unch	41500	41500	40800	34600
	New Delhi-Unpolished	Unch	43000	43000	42500	35000
	New Delhi-Number 11.5	-	-	-	-	37000

Black Pepper weekly Price Outlook (Kochi Spot market)



CARDAMOM

Spot Market Recap

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

**Fundamental Analysis:
Cardamom Arrival Scenario**

Market	%Change during corresponding period last week	Arrivals during the week (29 th September-5 th October 2012) in bags	Arrivals during the week (22 nd September-28 th September 2012) in bags	Arrivals during the week (29 th September-5 th October 2011) in bags
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	--	--	102741	377650

Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Qtl)			
			Current (5-10-2012)	Week Ago (28-9-2012)	Month Ago (5-9-2012)	Year Ago (5-10-2011)
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	--	--	--	733.62	--

Cardamom Weekly Price Outlook (Future Continuous market)


Candlesticks chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go up in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. 950 might act as strong support level.

Expected weekly cardamom price range: 900-1040.

CORIANDER SEED
Spot Market Recap

- Lower arrivals were reported in major coriander market during the week.
- At lower price level producers were not releasing their produce in the spot market.
- Exporters were inactive in the domestic market; they are still waiting for new export orders.

**Fundamental analysis
Coriander Arrival Scenario:**

Market	% Change during corresponding period last week	Arrivals during the week (29 th September-5 th October 2012) in bags	Arrivals during the week (22 nd September-28 th September 2012) in bags	Arrivals during the week (29 th September-5 th October 2011) in bags
Kota	-41.30	13500	23000	20000
Ramganj	-57.81	13500	32000	13000
Baran	-9.43	24000	26500	8000

1 bag=40 kg

Taking Kota spot markets as the indicative market, arrivals were down by 9,500 bags to 13500 bags against 23000 bags last month. Low stocks amid restricted arrivals from producing regions in coming days may support prices. Coriander prices were significantly down as compared to the last year and producers were waiting for higher prices in coming days to releasing their produce.

Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.

Spot Prices Weekly Change

Commodity	Centre & Variety		% Change Over Previous Week	Prices (Rs/Qtl)		
				Current (5-10-2012)	Week Ago (28-9-2012)	Month Ago (5-9-2012)
Coriander Seed	Ramganj	Badami	1.53	3200-3300	3150-3250	Closed
		Eagle	1.44	3500	3450	Closed
		Scotter	2.73	3750	3650	Closed
	Kota	Badami	1.47	3450	3400	3600
		Eagle	1.42	3550	3500	3700
	Baran	Badami	Unch	3250	3250	3275
		Eagle	Unch	3350	3350	3375

Coriander weekly Price Outlook (Kota Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving up to neutral zone indicates prices may go up in short term. However, Prices closed below 9 days and 18 days EMAs in the market. 4200 level is a strong supports level in short term.

Expected Price Range of Coriander Kota spot market: 4200-4360.

RED CHILLI

Spot Market Recap

- In Guntur, lower Chilli arrivals were reported during the week under review.
- Buyers were unresponsive in the domestic market during the period.
- In West Bengal, Chilli is at flowering to fruiting stage. In TN Chilli seed extraction are in progress.
- Red chilli prices are not going up by higher pace due to higher stock availability in the spot market.

Fundamental Analysis

Red Chilli Arrival Scenario:

Market	% Change Over Previous Week	Arrivals during the week (29 th September-5 th October 2012) in bags	Arrivals during the week (22 nd September-28 th September 2012) in bags	Arrivals during the week (29 th September-5 th October 2011) in bags
Guntur(Andhra Pradesh)	-20.00	160000	200000	120000

1Bag=45 Kgs

Red chilli arrivals were reported lower by 40,000 bags to 160000 bags during the week against 200,000 bags during the last week.

Around 70 lakh bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 40 lakh bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

In A.P. sowing has been completed in just 33,132 ha in Guntur the major chillies growing hub of Andhra Pradesh, against 65,000 ha sown in normal year. The next season crop is expected to be 30% lower from this region. Transplanting work is expected to be completed by this month end.

Chilli Crop Sowing Progress:

Red Chilli has been sown in 1.20 lakh hectares in A.P as on 03rd October 2012. Chilli sowing in Andhra Pradesh is going on. The comparative sowing progress in AP is tabulated below:

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 03/10/12	% Sown to	
Crop	Season	As on date	As on 03/10/10	As on 03/10/11		Season	As on date
Chilli	1.69	1.69	1.52	2.01	1.20	71	71

Spot Prices Weekly Change

Commodity	Centre& Variety	% Change Over Previous Week	Prices (Rs/Qtl)		
			Current (5-10-2012)	Week Ago (28-9-2012)	Month Ago (5-9-2012)
Red Chilli	LCA 334	Unch	5300-5500	5300-5500	5300-5700
	Teja	-3.84	7300-7500	7500-7800	7500-7700
	No.5	Unch	5500-6000	5800-6000	6000-6200
	No.273	Unch	5800-6000	5900-6000	6000-6200
	Fatki	-4.00	2000-2400	2200-2500	2400-3000
	Byadgi	-1.63	5500-6000	5800-6100	6000-6200

Red Chilly weekly Price Outlook (Guntur Spot market)


Candlesticks chart pattern reveals sideways movement in the market. RSI is moving down in the neutral region indicates bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. 5300 level may take strong supports level for short term.

Expected Price Range of Red Chilly in Guntur spot market (INR/Qtl): 5300-5650.

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