

Sugar & Gur Domestic & International Fundamentals:

- Steady sentiments prevailed in various sugar spot markets on Saturday due to lackluster trade and dull demand.
- Retail demand of sugar has witnessed in Chennai market today as reported
- Prime Minister along with an expert committee will meet on 3rd May on sugar decontrol.
- ISO predicts that China is likely to import 3 million tons of sugar in 2011-12.
- Vessels line up are increasing on Brazilian ports owing to recent heavy rains which put hurdles to load sugar on ships for export.
- Gur prices improved today due to lesser arrivals because of recent rains.
- Around 1414000 bags (40 kg each) has been stored in Muzaffar nagar cold storage till 23rd April 2012 which are 50000 bags higher compared to last year same period stock position of gur. Out of total gur stock position, there are around 916,000 of Chaku variety gur stored in Cold storage which are 28000 bags lesser compared to previous same period

Outlook:

Suspense over sugar exports urge the sugar prices to trade range bound in the coming week. However, improved cane availability for making gur and higher gur prices gives parity for kolhu makers for making gur which will increase the arrivals of gur in the mandi in the coming days.

NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
May-12	2.00	2856.00	2865.00	2856.00	2860.00
June-12	-2.00	2920.00	2930.00	2920.00	2926.00
July-12	Unch	2960.00	2965.00	2953.00	2962.00

Contract	Volume	Change	OI	Change
May-12	1610	-1770	48500	-50
June-12	880	-200	22590	220
July-12	420	40	5020	110

Spread	May-12	June-12	July-12
Basis	65		
May-12		66	102
June-12			36

Stocks	Demat	In-Process	Total	FED
	27-04-12	27-04-12	27-04-12	23-04-12
Kolhapur M	2002	0	2002	2392
Kolhapur S	21422	0	21422	24180
Sangli S	160	0	160	160

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Aug-12	575	577.8	569.1	576.8	unch
Oct -12	570	572.1	563.6	570.8	-0.7
Dec -12	575	577.3	570.1	576.8	0.5

NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
July-12	-0.50	1213.50	1218.00	1212.50	1215.00
Sept-12	1.00	1236.00	1240.00	1235.00	1237.00
Nov-12	Unch	-	1077	1077	1077

Contract	Volume	Change	OI	Change
July-12	1820	-1360	13310	-380
Sept-12	200	-50	4270	80
Nov-12				

Spread	July-12	Sept-12	Nov-12
Basis	-155		
July-12		22	-138
Sept-12			-160

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
May-12	21.19	21.37	20.9	21.22	-0.1
July -12	21.25	21.37	20.89	21.21	-0.04
Oct-12	21.64	21.77	21.36	21.63	-0.01

Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	472.00	
Raw Sugar C&F (\$/MT)	Black Sea	512.00	
Sugar White FOB (\$/MT)	Santos Port	572.50	

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Aug'12/Jul'12	108.5	
Oct'12/Oct'12	94.5	
Dec'12/Oct'12	99.25	

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	22.24	
Brazil Anhydrous	19.56	
Brazil Hydrous	19.91	

Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-4-2012	27-4-2012	
Sugar	Delhi - Grade M	3100	3100	Unch
	Delhi - Grade S	3090	3070	+20
	Delhi - Grade L	3130	3120	+10
	UP- Khatuali Grade M	3100	3100	Unch
	UP- Ramala Grade M	3020	3030	-10
	Mumbai –Grade M	3101	3101	Unch
	Mumbai –Grade S	2936	2936	Unch
	Kolhapur – Grade M	2925	2925	Unch
	Kolhapur – Grade S	2825	2825	Unch
	Vijayawada – Grade M	3240	3240	Unch
	Vijayawada- Grade S	3140	3140	Unch
	Nagpur – Grade S	3000	3000	Unch
	Kolkata – Grade M	3140	3140	Unch
	Chennai - Grade S	2900	2900	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

Gur Spot Prices (Rs/Qtl)

Markets	Variety	28-4-2012	27-4-2012	Change
Muzaffar Nagar	Chaku (New Arrival)	2650	2625	+25
	Khurpa	2625	2600	+25
	Laddu	2800	2775	+25
	Rascut	2475	2500	-25
Maharashtra	Lal Variety	2800	-	-
Bangalore	Achhu	2700	2700	Unch
	Mudde	3000	3000	Unch
Belgaum	Mudde	2600	2500	+100
Belthangadi	Yellow (Average)	3100	3100	Unch
Bijapur	Achhu	2500	2450	+50
Gulbarga	Other (Average)	2375	2400	-25
Mahalingapura	Penti (Average)	-	2625	-
Mandya	Achhu (Medium)	-	-	-
	Kurikatu (Medium)	-	-	-
	Other (Medium)	-	-	-
	Yellow (Medium)	-	-	-
Shimoga	Achhu (Average)	-	2425	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	28-4-2012	27-4-2012	Change
Dorala	M-30	2990	3040	-50
Mawana	M-30	3000	3045	-45
Modinagar	M-30	2975	3000	-25
Malakpur	M-30	2950	2980	-30
Simbholi	M-30	3135	3140	-5
Asamoli	M-30	3100	3100	Unch
Dhanora	M-30	2985	3020	-35
Dhampur	M-30	2945	2980	-35
Kinnoni	M-31	3150	3170	-20
Budhana	M-31	3020	3050	-30
Thanabhavan	M-31	3010	3040	-30

UP Government Mills Tender Rates				
Centre	Origin/Grade	28-4-2012	27-4-2012	Change
Morna	M-30	2930	2970	-40
Nanotha	M-30	2920	2955	-35
Nazibabad	M-30	2920	2950	-30
Ramlaxman	M-30	-	-	-
Sakoti	M-30	2930	2970	-40
Amroha	M-30	-	2980	-
Chandpur	M-30	-	2950	-

UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	28-4-2012	27-4-2012	Change
Baghpat	M-30	2940	2970	-30
Gajraula	M-30	2915	2940	-25
BulandShahar	M-30	2940	2980	-40
Anupshahar	M-30	2915	2940	-25

Maharashtra Cooperative Mills Tender Prices		
Centre	Origin/Grade	27-04-2012
NATURAL	S/30	2790
	M/30	2825
RAJGARH	S/30	2775
SADASHIV	S/30	2790
	M/30	2816.00-2821.00
ASURLE PORLE	S2.PP	2793
BHENDA	S1.PP	2820
	M.PP	2930
BIDRI	S1.PP	2783
	M.PP	2848
MALINAGAR	S.JK	2778
	M.JK	2848
SHREEPUR	S1.PP	2838
	M.PP	2923
LOKNETE	S1.PP	2768.00-2778.00
	M.PP	2818.00-2828.00



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