

Sugar & Gur Domestic & International Fundamentals:

- Mostly steady prices recorded today as various sugar spot markets closed today on the occasion of Labor day.
- Prime minister postponed meeting on sugar exports to Wednesday which was scheduled on Monday.
- ED&F Man sees Indian sugar exports to decline by 1 million tons to 2 million tons for MY 2012-13.
- Gur also closed today due to Labor day.
- Around 1414000 bags (40 kg each) has been stored in Muzaffar nagar cold storage till 23rd April 2012 which are 50000 bags higher compared to last year same period stock position of gur. Out of total gur stock position, there are around 916,000 of Chaku variety gur stored in Cold storage which are 28000 bags lesser compared to previous same period

Outlook:

Sugar prices are moving in a range over the suspense over sugar exports. Meanwhile, tomorrow meeting on sugar exports will decide the prices further. However, improved cane availability for making gur and higher gur prices gives parity for kolhu makers for making gur which will increase the arrivals of gur in the mandi in the coming days.

NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
May-12					
June-12					
July-12					

Contract	Volume	Change	OI	Change
May-12				
June-12				
July-12				

Spread	May-12	June-12	July-12
Basis			
May-12			
June-12			

Stocks	Demat	In-Process	Total	FED
	28-04-12	28-04-12	28-04-12	23-04-12
Kolhapur M	2002	0	2002	2392
Kolhapur S	21422	0	21422	24180
Sangli S	160	0	160	160

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Aug-12	577.6	581.5	573.9	574.6	-2.2
Oct -12	572.1	574.8	566.5	567.4	-3.4
Dec -12	579.5	579.5	572.9	573.7	-3.1

NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
July-12					
Sept-12					
Nov-12					

Contract	Volume	Change	OI	Change
July-12				
Sept-12				
Nov-12				

Spread	July-12	Sept-12	Nov-12
Basis			
July-12			
Sept-12			

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
May-12	21.28	21.43	21.17	21.17	-0.05
July -12	21.29	21.45	20.96	21.12	-0.09
Oct-12	21.67	21.87	21.41	21.53	-0.1

Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	476.00	
Raw Sugar C&F (\$/MT)	Black Sea	517.00	
Sugar White FOB (\$/MT)	Santos Port	570.50	

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Aug'12/Jul'12	109	0.5
Oct'12/Oct'12	92.75	-1.75
Dec'12/Oct'12	99	-0.25

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	21.86	-0.38
Brazil Anhydrous	19.86	0.3
Brazil Hydrous	19.57	-0.34

Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-5-2012	30-4-2012	
Sugar	Delhi - Grade M	3100	3100	Unch
	Delhi - Grade S	3080	3070	+10
	Delhi - Grade L	3120	3120	Unch
	UP- Khatuali Grade M	-	3060	-
	UP- Ramala Grade M	-	3020	-
	Mumbai –Grade M	-	3116	-
	Mumbai –Grade S	-	2936	-
	Kolhapur – Grade M	-	2900	-
	Kolhapur – Grade S	-	2800	-
	Vijayawada – Grade M	-	3240	-
	Vijayawada- Grade S	-	3140	-
	Nagpur – Grade S	-	3000	-
	Kolkata – Grade M	-	3090	-
	Chennai - Grade S	-	2900	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

Gur Spot Prices (Rs/Qtl)

Markets	Variety	01-5-2012	30-4-2012	Change
Muzaffar Nagar	Chaku (New Arrival)	-	2675	-
	Khurpa	-	2625	-
	Laddu	-	2825	-
	Rascut	-	2525	-
Maharashtra	Lal Variety	-	2800	-
Bangalore	Achhu	-	2700	-
	Mudde	-	3000	-
Belgaum	Mudde	-	2600	-
Belthangadi	Yellow (Average)	-	3100	-
Bijapur	Achhu	-	2500	-
Gulbarga	Other (Average)	-	2350	-
Mahalingapura	Penti (Average)	-	2810	-
Mandya	Achhu (Medium)	-	-	-
	Kurikatu (Medium)	-	-	-
	Other (Medium)	-	-	-
	Yellow (Medium)	-	-	-
Shimoga	Achhu (Average)	-	2440	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	01-5-2012	30-4-2012	Change
Dorala	M-30	-	2990	-
Mawana	M-30	-	3000	-
Modinagar	M-30	-	2975	-
Malakpur	M-30	-	2950	-
Simbholi	M-30	-	3135	-
Asamoli	M-30	-	3100	-
Dhanora	M-30	-	2985	-
Dhampur	M-30	-	2945	-
Kinnoni	M-31	-	3150	-
Budhana	M-31	-	3020	-
Thanabhavan	M-31	-	3010	-
UP Government Mills Tender Rates				
Centre	Origin/Grade	01-5-2012	30-4-2012	Change
Morna	M-30	-	2930	-
Nanotha	M-30	-	2920	-
Nazibabad	M-30	-	2920	-
Ramlaxman	M-30	-	-	-
Sakoti	M-30	-	2930	-
Amroha	M-30	-	-	-
Chandpur	M-30	-	-	-
UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	01-5-2012	30-4-2012	Change
Baghpat	M-30	-	2940	-
Gajraula	M-30	-	2915	-
BulandShahar	M-30	-	2940	-
Anupshahar	M-30	-	2915	-

Maharashtra Cooperative Mills Tender Prices		
Centre	Origin/Grade	30-04-2012
CHANDRBHAGA	S/30	2798
PUSHPA (NANDUBAR)	S.JB	2890
	M.JB	2970
GANESH	S.JB	2857
	S1.JB	2887
LOKNETE	M.PP	2818
VRIDHESHWAR	S1.JK	2831
DATT SHIROL	S1.PP	2803

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