

Sugar & Gur Domestic & International Fundamentals:

- Steady sentiments prevailed in various sugar spot markets on Friday.
- DGFT has issued registration certificates for the export of 332000 tons of sugar out of which 177000 tons of sugar has already been exported, according to news sources.
- Brazil sugar exports reach to 2.318 million tons till May 2012.
- Gur arrivals are now over at present and gur stored in cold storages are taking in use. As far as prices are concerned, wet gur is quoted at Rs 2800 per quintal.
- Around 1482000 bags (40 kg each) has been stored in Muzaffar nagar cold storage till 2^{8th} May 2012 which are 154000 bags higher compared to last year same period stock position of gur. Out of total gur stock position, there are around 171000 bags of Rascut variety and 188000 bags of Papdi variety gur stored in Cold storages.

Outlook:

Sugar prices are likely to move range bound in the coming days. Meanwhile, gur prices are likely to trade range bound in the coming days considering arrivals of fresh gur over and now only gur left in cold storages are trading.

NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
June-12	2.00	2790.00	2805.00	2790.00	2801.00
July-12	-8.00	2807.00	2809.00	2797.00	2807.00
Aug-12	-8.00	2900.00	2900.00	2845.00	2850.00

Contract	Volume	Change	OI	Change
June-12	1210	430	7390	-2340
July-12	4470	-1710	24120	1190
Aug-12	1310	-2000	7740	370

Spread	June-12	July-12	Aug-12
Basis	74		
June-12		6	
July-12			43

Stocks	Demat	In-Process	Total	FED
	07-26-12	07-26-12	07-26-12	04-26-12
Kolhapur M	2596	0	2596	1739
Kolhapur S	-	-	-	222
Sangli S	-	-	-	160

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Aug-12	572.3	578.9	569	570.9	1.4
Oct -12	545	551	538.7	540.9	-1.8
Dec -12	548.3	552.5	541.5	542.4	-3.5

NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
July-12	2.00	1138.00	1148.00	1138.00	1143.50
Sept-12	4.50	1165.50	1169.00	1162.00	1166.50
Nov-12	1.50	1053.00	1053.50	1042.50	1042.50

Contract	Volume	Change	OI	Change
July-12	3500	-110	10100	-310
Sept-12	1130	-300	5340	150
Nov-12	40	0	200	20

Spread	July-12	Sept-12	Nov-12
Basis	-95.5		
July-12		23	
Sept-12			-124

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Jul-12	19.9	20.43	19.67	19.76	-0.14
Oct-12	20.02	20.29	19.65	19.75	-0.23
Mar-13	20.9	21.13	20.62	20.74	-0.16

Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	448.50	-
Raw Sugar C&F (\$/MT)	Black Sea	491.50	-
Sugar White FOB (\$/MT)	Santos Port	555.00	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Aug'12/Jul'12	134.75	4.5
Oct'12/Oct'12	105	3.25
Dec'12/Oct'12	107.25	2.25

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	20.73	0.41
Brazil Anhydrous	19.62	0.56
Brazil Hydrous	17.5	-0.25

Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		08-6-2012	07-6-2012	
Sugar	Delhi - Grade M	3100	3100	Unch
	Delhi - Grade S	3000	3030	-30
	Delhi - Grade L	3120	3120	Unch
	UP- Khatauli Grade M	3090	3070	+20
	UP- Ramala Grade M	3015	3015	Unch
	Mumbai –Grade M	3111	3111	Unch
	Mumbai –Grade S	2951	2956	-5
	Kolhapur – Grade M	2875	2875	Unch
	Kolhapur – Grade S	2800	2800	Unch
	Vijayawada – Grade M	3260	3260	Unch
	Vijayawada- Grade S	3170	3170	Unch
	Nagpur – Grade S	3050	3050	Unch
	Kolkata – Grade M	3180	3180	Unch
	Chennai - Grade S	2910	2910	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

Gur Spot Prices (Rs/Qtl)

Markets	Variety	08-6-2012	07-6-2012	Change
	Khurpa	2800	2750	+50
	Laddu	2640	-	-
	Rascut	3100	-	-
	Sukha (Cold)	-	-	-
	Gila	2800	2750	+50
Maharashtra	Lal Variety	2725	2700	+25
Bangalore	Achhu	-	2950	-
	Mudde	3000	2800	+200
Belgaum	Mudde	3250	3000	+250
Belthangadi	Yellow (Average)	2800	2800	Unch
Bijapur	Achhu	3150	3150	Unch
Gulbarga	Other (Average)	2655	2558	+97
Mahalingapura	Penti (Average)	2385	2375	+10
Mandya	Achhu (Medium)	2780	2740	+40
	Kurikatu (Medium)	2400	2400	Unch
	Other (Medium)	2250	2250	Unch
	Yellow (Medium)	2300	2300	Unch
Shimoga	Achhu (Average)	2350	2350	Unch

UP Private Mills Tender Rates				
Centre	Origin/Grade	08-6-2012	07-6-2012	Change
Dorala	M-30	3000	3000	Unch
Mawana	M-30	3015	3015	Unch
Modinagar	M-30	2960	2960	Unch
Malakpur	M-30	2940	2940	Unch
Simbholi	M-30	3130	3130	Unch
Asamoli	M-30	3080	3080	Unch
Dhanora	M-30	2970	2970	Unch
Dhampur	M-30	2960	2960	Unch
Kinnoni	M-31	3155	3155	Unch
Budhana	M-31	2990	2990	Unch
Thanabhavan	M-31	2985	2985	Unch
UP Government Mills Tender Rates				
Centre	Origin/Grade	08-6-2012	07-6-2012	Change
Morna	M-30	2910	2910	Unch
Nanotha	M-30	2900	2900	Unch
Nazibabad	M-30	2900	2900	Unch
Ramlaxman	M-30	-	-	-
Sakoti	M-30	2890	2890	Unch
Amroha	M-30	2920	2920	Unch
Chandpur	M-30	2910	2910	Unch
UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	08-6-2012	07-6-2012	Change
Baghpat	M-30	2920	2920	Unch
Gajraula	M-30	2900	2900	Unch
BulandShahar	M-30	2940	2940	Unch
Anupshahar	M-30	2900	2900	Unch

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