

## Sugar & Gur Domestic & International Fundamentals:

- Steady sentiments prevailed in various sugar spot markets on Saturday.
- Sugarcane has been planted in 50.57 lac hectares till 8<sup>th</sup> June 2012, according to Public Information bureau.
- Maharashtra millers have got bulk orders of three rakes of 27000 bags each from upcountry buyers. It is notable that sugar prices have made its low in recent days and traders are not anticipating further decline in sugar prices from here on in spot markets due to expected sugar demand from Ramazan season.
- International markets are accessing Brazil sugar production scenario which kept the prices of sugar range bound in International arena at present. Recent rains hamper the sugarcane harvesting in main cane growing belt which affect the sugar content as well as production.
- Gur prices declined today in Muzaffar nagar spot due to lackluster trade and demand due to higher temperature. However, gur demand might come from states like Gujarat and Rajasthan markets after monsoon season as expected.
- Around 1482000 bags (40 kg each) has been stored in Muzaffar nagar cold storage till 2<sup>8th</sup> May 2012 which are 154000 bags higher compared to last year same period stock position of gur. Out of total gur stock position, there are around 171000 bags of Rascut variety and 188000 bags of Papdi variety gur stored in Cold storages.

## Outlook:

Sugar prices are likely to move range bound with firm tone in the coming days. Meanwhile, gur prices are likely to trade range bound in the coming days considering arrivals of fresh gur over and now only gur left in cold storages are trading.

## NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
June-12	19.00	2815.00	2819.00	2815.00	2819.00
July-12	22.00	2807.00	2832.00	2807.00	2829.00
Aug-12	17.00	2851.00	2872.00	2851.00	2869.00

Contract	Volume	Change	OI	Change
June-12	330	-880	7080	-310
July-12	4400	-70	23990	-130
Aug-12	1320	10	8320	580

Spread	June-12	July-12	Aug-12
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Basis

56

June-12

10

July-12

40

Stocks	Demat 08-26-12	In-Process 08-26-12	Total 08-26-12	FED 04-26-12
Kolhapur M	2596	0	2596	1739
Kolhapur S	-	-	-	222
Sangli S	-	-	-	160

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Aug-12	571.3	578.4	570.4	577.5	6.6
Oct -12	542.5	548.9	539.7	548.2	7.3
Dec -12	544.8	546.4	539.2	545.6	3.2

## NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
July-12	-10.00	1144.00	1148.00	1125.50	1133.50
Sept-12	-11.50	1166.00	1167.00	1152.00	1155.00
Nov-12	-12.50	1040.00	1040.00	1035.50	1035.50

Contract	Volume	Change	OI	Change
July-12	4770	1270	9970	-130
Sept-12	1840	710	5460	120
Nov-12	30	-10	190	-10

Spread	July-12	Sept-12	Nov-12
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Basis

-43.5

July-12

21.5

Sept-12

-119.5

## ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Jul-12	19.7	20.04	19.6	19.98	0.22
Oct-12	19.65	20	19.58	19.94	0.19
Mar-13	20.67	20.9	20.57	20.83	0.09

## Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	448.50	-
Raw Sugar C&F (\$/MT)	Black Sea	491.50	-
Sugar White FOB (\$/MT)	Santos Port	555.00	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Aug'12/Jul'12	131	-3.75
Oct'12/Oct'12	100.75	-4.25
Dec'12/Oct'12	104.75	-2.5

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	20.32	-0.41
Brazil Anhydrous	19.06	-0.56
Brazil Hydrous	17.75	0.25

## Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		09-6-2012	08-6-2012	
Sugar	Delhi - Grade M	3100	3100	Unch
	Delhi - Grade S	3000	3000	Unch
	Delhi - Grade L	3120	3120	Unch
	UP- Khatauli Grade M	3075	3090	-15
	UP- Ramala Grade M	3005	3015	-10
	Mumbai –Grade M	3111	3111	Unch
	Mumbai –Grade S	2951	2951	Unch
	Kolhapur – Grade M	2875	2875	Unch
	Kolhapur – Grade S	280	2800	Unch
	Vijayawada – Grade M	3260	3260	Unch
	Vijayawada- Grade S	3170	3170	Unch
	Nagpur – Grade S	3050	3050	Unch
	Kolkata – Grade M	3180	3180	Unch
	Chennai - Grade S	2910	2910	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

## Gur Spot Prices (Rs/Qtl)

Markets	Variety	09-6-2012	08-6-2012	Change
Muzaffar Nagar	Chaku	2723	2800	-75
	Khurpa	2700	2640	+60
	Laddu	2925	3100	-175
	Rascut	2620	2620	Unch
	Sukha (Cold)	2738	2800	-62
	Gila	2725	2725	Unch
Maharashtra	Lal Variety	2950	-	-
Bangalore	Achhu	-	3000	-
	Mudde	-	3250	-
Belgaum	Mudde	2700	2800	-100
Belthangadi	Yellow (Average)	-	3150	-
Bijapur	Achhu	-	2655	-
Gulbarga	Other (Average)	2375	2385	-10
Mahalingapura	Penti (Average)	-	2780	-
Mandya	Achhu (Medium)	-	2400	-
	Kurikatu (Medium)	-	2250	-
	Other (Medium)	-	2300	-
	Yellow (Medium)	-	2350	-
Shimoga	Achhu (Average)	-	-	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	09-6-2012	08-6-2012	Change
Dorala	M-30	3000	3000	Unch
Mawana	M-30	3015	3015	Unch
Modinagar	M-30	2960	2960	Unch
Malakpur	M-30	2940	2940	Unch
Simbholi	M-30	3130	3130	Unch
Asamoli	M-30	3080	3080	Unch
Dhanora	M-30	2970	2970	Unch
Dhampur	M-30	2960	2960	Unch
Kinnoni	M-31	3155	3155	Unch
Budhana	M-31	2990	2990	Unch
Thanabhavan	M-31	2985	2985	Unch
UP Government Mills Tender Rates				
Centre	Origin/Grade	09-6-2012	08-6-2012	Change
Morna	M-30	2910	2910	Unch
Nanotha	M-30	2900	2900	Unch
Nazibabad	M-30	2900	2900	Unch
Ramlaxman	M-30	-	-	-
Sakoti	M-30	2890	2890	Unch
Amroha	M-30	2920	2920	Unch
Chandpur	M-30	2910	2910	Unch
UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	09-6-2012	08-6-2012	Change
Baghpat	M-30	2920	2920	Unch
Gajraula	M-30	2900	2900	Unch
BulandShahar	M-30	2940	2940	Unch
Anupshahar	M-30	2900	2900	Unch

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