

Sugar & Gur Domestic & International Fundamentals:

- Weak sentiments witness in various sugar spot markets on Tuesday.
- Government is considering of imposing tax on export and reduction of 10% import duty to curb exports to keep in check rising domestic prices.
- Government decided to release additional 4.2 lakh tonne of sugar in open market sale to control rising prices.
- Sugarcane sowing progress, planted in 52.88 lakh ha. so far. Plantation has been done in 2.29 lakh ha. more than previous year 2011-12.
- Gur prices recovered today in Muzaffar nagar spot mandi.
- Around 985000 bags (40 kg each) of Gur has been stored in Muzaffar nagar cold storage till 6th August 2012, which are 106800 bags higher compared to same period in last year, stock position. Out of total gur stock position, there are around 693000 bags of Chaku variety and 160000 bags of Papdi variety gur stored in Cold storages.

Outlook:

With government decision to release more sugar in market spot prices fell shapely in key markets. Sugar prices are likely to decline as more availability of sugar would curb prices. Gur prices are also showing low demand but it is likely to decline in coming days.

NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
Aug-12	-60	3548	3548	3439	3455
Sept-12	-80	3539	3543	3426	3513
Oct-12	-78	3554	3567	3468	3503

Contract	Volume	Change	OI	Change
Aug-12	4850	1550	6580	-2310
Sept-12	85830	39030	42330	-1880
Oct-12	17230	9680	15300	-270

Spread	Aug-12	Sept-12	Oct-12
Basis	245		
Aug-12		58	
Sept-12			-10

Stocks	Demat 06-08-12	In-Process 06-08-12	Total 06-08-12	FED 06-07-12
Kolhapur M	1199	200	1399	1199
Kolhapur S	2199	1137	3336	2199
Sangli S	-	-	-	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Oct-12	607.2	613.1	606.9	607.7	-1.9
Dec-12	586.1	590.3	585	585.3	-3.5
Mar-13	590	592.2	587.6	587.7	-3.4

NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	-22.5	1248	1249	1221	1223
Nov-12	-12	1200	1201	1186	1190
Dec-12	-17.5	1150	1164	1146	1146

Contract	Volume	Change	OI	Change
Sept-12	13620	3890	15330	-1470
Nov-12	1550	440	2900	-210
Dec-12	250	40	870	60

Spread	Sept-12	Nov-12	Dec-12
Basis	-43		
Sept-12		-33	
Nov-12			-44

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Oct-12	22	22.1	21.67	21.83	-0.17
Mar-13	22.5	22.52	22.15	22.29	-0.15
May-13	22.2	22.2	21.83	21.95	-0.17

Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	485.00	-3.75
Raw Sugar C&F (\$/MT)	Black Sea	524.25	-3.75
Sugar White FOB (\$/MT)	Santos Port	573.00	-2.00

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Oct'12/Oct'12	124.5	0
Dec'12/Oct'12	102.5	-1.5
Dec'12/Mar'13	92.75	-1.75

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	22.19	-0.12
Brazil Anhydrous	18.75	-0.03
Brazil Hydrous	16.88	-0.04

Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		07-8-2012	06-8-2012	
Sugar	Delhi - Grade M	3690	3700	-10
	Delhi - Grade S	3650	3670	-20
	Delhi - Grade L	3710	3720	-10
	UP- Khatauli Grade M	3650	3680	-30
	UP- Ramala Grade M	3600	3675	-75
	Mumbai –Grade M	3796	3836	-40
	Mumbai –Grade S	3656	2731	-75
	Kolhapur – Grade M	3700	3700	Unch
	Kolhapur – Grade S	3600	3600	Unch
	Vijayawada – Grade M	4180	4150	+30
	Vijayawada- Grade S	4020	4000	+20
	Nagpur – Grade S	3750	3800	-50
	Kolkata – Grade M	3920	3920	Unch
	Chennai - Grade S	3800	3800	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

Gur Spot Prices (Rs/Qtl)				
		07-8-2012	06-8-2012	
Muzaffar Nagar	Khurpa	2900	2900	Unch
	Laddu	3000	3000	
	Rascut	2838	2850	-12
	Sukha (Cold)	2950	2925	+25
	Gila	2900	2850	+50
Maharashtra	Lal Variety	3250	3250	Unch
Bangalore	Achhu	3000	3000	Unch
	Mudde	3100	3100	Unch
Belgaum	Mudde	-	-	-
Belthangadi	Yellow (Average)	3000	3000	Unch
Bijapur	Achhu	2745	2800	-55
Gulbarga	Other (Average)	2950	-	-
Mahalingapura	Penti (Average)	2990	2950	+40
Mandya	Achhu (Medium)	-	-	-
	Kurikatu (Medium)	-	-	-
	Other (Medium)	-	-	-
	Yellow (Medium)	-	-	-
Shimoga	Achhu (Average)	3125	3100	+25

UP Private Mills Tender Rates				
Centre	Origin/Grade	07-8-2012	06-8-2012	Change
Dorala	M-30	3590	3700	-110
Mawana	M-30	3620	3740	-120
Modinagar	M-30	3570	3690	-120
Malakpur	M-30	3560	3680	-120
Simbholi	M-30	3640	3740	-100
Asamoli	M-30	3640	3730	-90
Dhanora	M-30	3600	3720	-120
Dhampur	M-30	3560	3700	-140
Kinnoni	M-31	3700	3800	-100
Budhana	M-31	3590	3690	-100
Thanabhavan	M-31	3580	3680	-100

UP Government Mills Tender Rates				
Centre	Origin/Grade	07-8-2012	06-8-2012	Change
Morna	M-30	3525	3650	-125
Nanotha	M-30	3515	3630	-125
Nazibabad	M-30	3510	3700	-110
Sakoti	M-30	3520	3620	-120
Amroha	M-30	3560	3430	-120
Chandpur	M-30	3550	3430	-120

UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	07-8-2012	06-8-2012	Change
Baghpat	M-30	3525	3650	-125
Gajraula	M-30	3510	3630	-120
BulandShahar	M-30	3570	3700	-130
Anupshahar	M-30	3510	3620	-110

Maharashtra Cooperative Mills Tender Prices		
Centre	Origin/Grade	06-08-2012
AKLUJ	S1.JK	3533.00-3575.00
	M.JK	3590.00-3601.00
MULA	S.PP-S1.PP	3491.00-3540.00
	M.PP	3631
GANESH	OLD S.JB	3535
MAKAI	S.PP	3598
SHREEPUR	S.PP-S1.PP	3529.00-3574.00
	M.PP	3634
MADHA	S.PP	3601
RAHURI	OLD S.PP	3481
	M.PP	3550.00 OPEN
SANGAMNER	S.PP	3491.00-3510.00
	M.JB	3611.00-3630.00

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