

Sugar & Gur Domestic & International Fundamentals:

- Weak sentiments witness in various sugar spot markets on Monday.
- Sugar prices are coming down on week offtake of sugar as traders fear further interference by government despite festive demand.
- Government is considering of imposing tax on export and reduction of 10% import duty to curb exports to keep in check rising domestic prices.
- Government decided to release additional 4.2 lakh tonne of sugar in open market sale to control rising prices.
- Sugarcane sowing progress, planted in 52.88 lakh ha. so far. Plantation has been done in 2.29 lakh ha. more than previous year 2011-12.
- Around 985000 bags (40 kg each) of Gur has been stored in Muzaffar nagar cold storage till 13th August 2012, which are 106800 bags higher compared to same period in last year, stock position. Out of total gur stock position, there are around 693000 bags of Chaku variety and 160000 bags of Papdi variety gur stored in Cold storages.

Outlook:

Week sentiments prevailed in key spot markets. Due to low offtake by the traders and lower volume made prices downfall despite festive demand. Sugars prices are likely to stay in range bound movement. Gur prices are likely follow the trend of declining prices.

NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
Aug-12	-2	3550	3550	3530	3530
Sept-12	-6	3474	3490	3461	3478
Oct-12	-15	3505	3525	3498	3510

Contract	Volume	Change	OI	Change
Aug-12	50	1550	860	-2310
Sept-12	18410	39030	42450	-1880
Oct-12	4080	9680	15250	-270

Spread	Aug-12	Sept-12	Oct-12
Basis	70		
Aug-12		-52	
Sept-12			32

Stocks	Demat 11-08-12	In-Process 11-08-12	Total 11-08-12	FED 06-07-12
Kolhapur M	1747	0	1747	1199
Kolhapur S	3680	0	3680	2199
Sangli S	-	-	-	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Oct-12	580.6	588.7	578.5	578.5	-3
Dec-12	563.5	570.6	562	562	-2.2
Mar-13	567.5	573	565.3	565.3	-1.6

NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	-16.5	1204	1204	1192	1192
Nov-12	7.5	1180	1197	1180	1193.5
Dec-12	2.5	1130.5	1147	1130.5	1146

Contract	Volume	Change	OI	Change
Sept-12	8080	3890	15410	-1470
Nov-12	1700	440	2560	-210
Dec-12	390	40	890	60

Spread	Sept-12	Nov-12	Dec-12
Basis	x		
Sept-12		1.5	
Nov-12			-47.5

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Oct-12	20.98	21.19	20.65	20.74	-0.06
Mar-13	21.45	21.57	21.15	21.23	-0.05
May-13	20.75	21.21	20.75	20.9	-0.09

Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	457.25	-6.50
Raw Sugar C&F (\$/MT)	Black Sea	494.25	-8.50
Sugar White FOB (\$/MT)	Santos Port	548.25	-5.50

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Oct'12/Oct'12	121	-3.5
Dec'12/Oct'12	104.5	2
Dec'12/Mar'13	93.75	1

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	22.16	-0.03
Brazil Anhydrous	18.91	0.16
Brazil Hydrous	17.03	0.15

Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-8-2012	11-8-2012	
Sugar	Delhi - Grade M	3665	3670	-5
	Delhi - Grade S	-	-	-
	Delhi - Grade L	3700	3700	Unch
	UP- Khatauli Grade M	3620	3685	-65
	UP- Ramala Grade M	3580	3600	-20
	Mumbai –Grade M	3801	3831	-30
	Mumbai –Grade S	3621	3656	-35
	Kolhapur – Grade M	3600	3600	Unch
	Kolhapur – Grade S	3500	3500	Unch
	Vijayawada – Grade M	4180	4180	Unch
	Vijayawada- Grade S	4020	4020	Unch
	Nagpur – Grade S	3750	3750	Unch
	Kolkata – Grade M	3800	3780	+20
	Chennai - Grade S	3750	3775	-25

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

Gur Spot Prices (Rs/Qtl)				
		13-8-2012	11-8-2012	
Muzaffar Nagar	Khurpa	2700	2700	Unch
	Laddu	2850	2850	Unch
	Rascut	2750	2800	-50
	Sukha (Cold)	2875	2875	Unch
	Gila	2838	2800	+38
Maharashtra	Lal Variety	3150	3200	-50
Bangalore	Achhu	3000	-	-
	Mudde	3100	-	-
Belgaum	Mudde	-	3400	-
Belthangadi	Yellow (Average)	-	3000	-
Bijapur	Achhu	-	-	-
Gulbarga	Other (Average)	3550	2950	+600
Mahalingapura	Penti (Average)	-	-	-
Mandya	Achhu (Medium)	-	-	-
	Kurikatu (Medium)	-	-	-
	Other (Medium)	-	-	-
	Yellow (Medium)	-	-	-
Shimoga	Achhu (Average)	-	-	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	13-8-2012	11-8-2012	Change
Dorala	M-30	3600	3600	Unch
Mawana	M-30	3640	3640	Unch
Modinagar	M-30	3580	3580	Unch
Malakpur	M-30	3560	3560	Unch
Simbholi	M-30	3650	3650	Unch
Asamoli	M-30	3660	3660	Unch
Dhanora	M-30	3620	3620	Unch
Dhampur	M-30	3570	3570	Unch
Kinnoni	M-31	3750	3750	Unch
Budhana	M-31	3590	3590	Unch
Thanabhavan	M-31	3580	3580	Unch
UP Government Mills Tender Rates				
Centre	Origin/Grade	13-8-2012	11-8-2012	Change
Morna	M-30	3520	3520	Unch
Nanotha	M-30	3510	3510	Unch
Nazibabad	M-30	3570	3570	Unch
Sakoti	M-30	3520	3520	Unch
Amroha	M-30	3560	3560	Unch
Chandpur	M-30	3550	3550	Unch
UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	13-8-2012	11-8-2012	Change
Baghpat	M-30	3530	3530	Unch
Gajraula	M-30	3510	3510	Unch
BulandShahar	M-30	3570	3570	Unch
Anupshahar	M-30	3510	3510	Unch

Maharashtra Cooperative Mills Tender Prices		
Centre	Origin/Grade	11-08-2012
PANDHARPUR	S1.PP	3473
	M.PP	3540
AGASTI	M.JB	3565
PRASAD	S.PP	3500
BHIMA PATAS	OLD M.PP	3523
	M.PP	3598.00 OPEN
ZIRI BURHANPUR	S.JK	3511
SANGAMNER	S.PP	3490.00-3491.00
	M.JB	3575
VITTHAL PANDHARPUR	S1.PP	3473
	M.PP	3540
SHARAD	S1.PP	3505

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