

Sugar & Gur Domestic & International Fundamentals:

- Sugar prices continuously moving down owing to sluggish off take and increase in sugar quota by government weigh on the prevailing market sentiments.
- Karnataka sugar mills are likely to fix cane prices for the coming marketing year tomorrow.
- China has diverted around 50000 tons of sugar towards India, Dubai and Indonesia to avoid access supply. It is notable that China imports surged to 170 percent in the first half of the year as sugar prices in China surged like anything.
- Monsoon is 19 percent below average since June 1st 2012-13. It is noticeable that major sugarcane producing states like Maharashtra, Karnataka and Gujarat are facing drought like situation which might affect the cane yield as well as sugar for the coming marketing year.
- Brazil produced 5.97 million tons sugar, raw value, in July 2012 which is up from 5.39 million tons produced in July 2011.
- Gur prices improved today In Muzaffar nagar spot market as reported.
- Around 916282 bags (40 kg each) of Gur has been stored in Muzaffar nagar cold storage till 13th August 2012, which were 89000 bags to same period in last year, stock position. Out of total gur stock position, there are around 648896 bags of Chaku variety and 98150 bags of Papdi variety gur stored in Cold storages.

Outlook:

Week sentiments continued to prevail in key spot markets. Low off take by the traders and lower volume made prices downfall despite festive demand. Sugars prices are likely to stay in range with weak tone. Gur prices are likely follow the trend of declining prices.

NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
Aug-12	-104	3504	3611	3403	3403
Sept-12	22	3412	3452	3388	3448
Oct-12	16	3435	3485	3426	3478

Contract	Volume	Change	OI	Change
Aug-12	420	40	80	-320
Sept-12	41650	7380	46370	3390
Oct-12	11980	5560	17730	2340

Spread	Aug-12	Sept-12	Oct-12
Basis	97		
Aug-12		45	
Sept-12			30

Stocks	Demat 16-08-12	In-Process 16-08-12	Total 16-08-12	FED 13-08-12
Kolhapur M	1097	0	1097	1447
Kolhapur S	1686	0	1686	3680
Sangli S	-	-	-	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Oct-12	565	567.1	559	559.5	-5.8
Dec-12	556.5	559.5	553.9	554.6	-2.6
Mar-13	563	564.3	559.9	560.6	-2.5

NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	15.50	1196	1212	1194.5	1210.5
Nov-12	10	1197.5	1209	1197	1208
Dec-12	10.5	1157	1167	1154.5	1165

Contract	Volume	Change	OI	Change
Sept-12	8500	2400	15860	270
Nov-12	1760	90	3110	260
Dec-12	460	120	1470	140

Spread	Sept-12	Nov-12	Dec-12
Basis	-50.5		
Sept-12		-2.5	
Nov-12			-43

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Oct-12	20.37	20.45	20.14	20.15	-0.14
Mar-13	21	21.09	20.91	20.93	-0.05
May-13	20.85	20.92	20.76	20.86	0.06

Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	443.50	-4.50
Raw Sugar C&F (\$/MT)	Black Sea	479.50	-4.50
Sugar White FOB (\$/MT)	Santos Port	535.75	-2.25

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Oct'12/Oct'12	114.25	-3.25
Dec'12/Oct'12	109.5	0.25
Dec'12/Mar'13	92.5	-1.5

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	21.37	-0.48
Brazil Anhydrous	18.62	0.02
Brazil Hydrous	16.71	0.02

Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-8-2012	16-8-2012	
Sugar	Delhi - Grade M	3610	3650	-40
	Delhi - Grade S	3600	3625	-25
	Delhi - Grade L	3650	3675	-25
	UP- Khatauli Grade M	3540	3560	-20
	UP- Ramala Grade M	3475	3475	Unch
	Mumbai -Grade M	3676	3751	-75
	Mumbai -Grade S	3546	3556	-10
	Kolhapur - Grade M	3500	3500	Unch
	Kolhapur - Grade S	3400	3400	Unch
	Vijayawada - Grade M	4050	4180	-130
	Vijayawada- Grade S	3900	3920	-20
	Nagpur - Grade S	3650	3700	-50
	Kolkata - Grade M	3625	3700	-75
	Chennai - Grade S	3575	3650	-75

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg).

Gur Spot Prices (Rs/Qtl)

		17-8-2012	16-8-2012	
Muzaffar Nagar	Khurpa	2800	2850	Unch
	Laddu	2900	2900	Unch
	Rascut	2838	2825	+13
	Sukha (Cold)	2900	2875	+25
	Gila	2850	2825	+25
Maharashtra	Lal Variety	3150	3150	Unch
Bangalore	Achhu	3000	3000	Unch
	Mudde	3100	3100	Unch
Belgaum	Mudde	-	3400	-
Belthangadi	Yellow (Average)	2900	2900	Unch
Bijapur	Achhu	-	2720	-
Gulbarga	Other (Average)	-	3450	-
Mahalingapura	Penti (Average)	-	-	-
Mandya	Achhu (Medium)	2450	2450	Unch
	Kurikatu (Medium)	2300	2300	Unch
	Other (Medium)	2350	2350	Unch
	Yellow (Medium)	2400	2500	-100
Shimoga	Achhu (Average)	-	3155	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	17-8-2012	16-8-2012	Change
Dorala	M-30	3550	3550	Unch
Mawana	M-30	3580	3580	Unch
Modinagar	M-30	3480	3480	Unch
Malakpur	M-30	3460	3460	Unch
Simbholi	M-30	3640	3640	Unch
Asamoli	M-30	3620	3620	Unch
Dhanora	M-30	3610	3610	Unch
Dhampur	M-30	3530	3530	Unch
Kinnoni	M-31	3680	3680	Unch
Budhana	M-31	-	-	-
Thanabhavan	M-31	3560	3560	Unch
UP Government Mills Tender Rates				
Centre	Origin/Grade	17-8-2012	16-8-2012	Change
Morna	M-30	3460	3460	Unch
Nanotha	M-30	3440	3440	Unch
Nazibabad	M-30	3440	3440	Unch
Sakoti	M-30	3450	3450	Unch
Amroha	M-30	3490	3490	Unch
Chandpur	M-30	3470	3470	Unch
UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	17-8-2012	16-8-2012	Change
Baghpat	M-30	3460	3460	Unch
Gajraula	M-30	3430	3430	Unch
BulandShahar	M-30	3500	3500	Unch
Anupshahar	M-30	3430	3430	Unch

Maharashtra Cooperative Mills Tender Prices		
Centre	Origin/Grade	16-08-2012
DATT SHIROL	S1.PP	3385.00 OPEN
LBP	S.PP	3320
JAKRAYA	S.PP	3310
BHENDA	M.PP	3411
SANGAMNER	S1.PP	3381.00-3391.00
	S2.PP	3321.00-3331.00
VRIDESHWAR	S1.PP	3350.00 OPEN
BHIMA PATAS	M.PP	3438
SANT DAMAJI	S.JB	3348
SIDDHESHWAR	S1.PP	3418.00 OPEN
SIDDHANATH	S.PP	3398
	S1.PP	3423.00 OPEN
KUKDI	S.PP	3330
	M.PP	3361
GEORAI	S1.PP	3318
	M.PP	3421.00-3425.00
AKLUJ	S1.JK	3398.00-3416.00
	M.JK	3418.00-3420.00
NIRA BHIMA	S.JK	3398
	M.JK	3473.00 OPEN
KRANTI	M.PP	3570
	M.JB	3600

KUMBHI	S1.PP	3388.00 OPEN
	M.PP	3498
GANESH	S.PP	3335
	M.PP	3465
PRAVARA	S1.PP	3357.00-3361.00
	M.JK	3421.00-3425.00
SONHIRA	S1.PP	3500
	M.PP	3600
SHARAD	S1.PP	3383
GADHINGLAJ	S.PP	3430.00 OPEN
BIDRI	S1.PP	3423.00 OPEN

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