

## Sugar & Gur Domestic & International Fundamentals

- Most of the sugar markets closed today on the occasion of Eid as reported except Delhi, Mumbai and Vijayawada where prices were traded steady to weak.
- It is notable that millers are now find domestic sales more profitable than exports. Sugar prices in spot markets increased like anything during couple of months due to speculation. Prices of sugar which was traded at Rs 3100 per quintal in June is now trading at Rs. 3550-3600 per quintal in Muzaffar nagar markets.
- Brazil exported 2.489 million tons of sugar, raw value, up from 1.692 million tons in June but lower from 3.06 million tons sugar exported last year same period. It is noticeable that Brazil is likely to increase export in the coming months keeping in view higher sugar production compared to last year. In addition to it, Brazil has exported only 6.5 million tons of sugar this year till July which was 8.48 million tons last year same period.
- Gur markets closed today due to Eid.
- Around 916282 bags (40 kg each) of Gur has been stored in Muzaffar nagar cold storage till 13th August 2012, which are 26282 bags higher compared to same period in last year, stock position. Out of total gur stock position, there are around 648896 bags of Chaku variety gur stored in Cold storages.

## Outlook:

Week sentiments continued to prevail in key spot markets. Low off take by the traders and lower volume made prices downfall despite festive demand. Sugars prices are likely to stay in range with weak tone. Gur prices are likely follow the trend of declining prices.

## NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
Sept-12					
Oct-12					
Nov-12					

Contract	Volume	Change	OI	Change
Sept-12				
Oct-12				
Nov-12				

Spread	Sept-12	Oct-12	Nov-12
Basis	--	--	--
Sept-12	--	--	--
Oct-12	--	--	--

Stocks	Demat	In-Process	Total	FED
	17-08-12	17-08-12	17-08-12	13-08-12
Kolhapur M	89	0	89	1447
Kolhapur S	439	0	439	3680
Sangli S	-	-	-	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Oct-12					
Dec-12					
Mar-13					

## NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
Sept-12					
Nov-12					
Dec-12					

Contract	Volume	Change	OI	Change
Sept-12				
Nov-12				
Dec-12				

Spread	Sept-12	Nov-12	Dec-12
Basis			
Sept-12			
Nov-12			

## ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Oct-12					
Mar-13					
May-13					

## Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	444.25	+0.75
Raw Sugar C&F (\$/MT)	Black Sea	474.25	-5.25
Sugar White FOB (\$/MT)	Santos Port	537.50	+1.75

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Oct'12/Oct'12	114.00	
Dec'12/Oct'12	109.75	
Dec'12/Mar'13	94.00	

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	21.13	
Brazil Anhydrous	18.64	
Brazil Hydrous	16.73	

## Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-8-2012	18-8-2012	
Sugar	Delhi - Grade M	3625	3625	Unch
	Delhi - Grade S	3625	3600	+25
	Delhi - Grade L	3640	3700	-60
	UP- Khatauli Grade M	-	3600	-
	UP- Ramala Grade M	-	3570	-
	Mumbai –Grade M	3691	3691	Unch
	Mumbai –Grade S	3548	3556	-8
	Kolhapur – Grade M	-	-	-
	Kolhapur – Grade S	-	-	-
	Vijayawada – Grade M	4000	4000	Unch
	Vijayawada- Grade S	3860	3860	Unch
	Nagpur – Grade S	-	-	-
	Kolkata – Grade M	-	3640	-
	Chennai - Grade S	-	3575	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		20-8-2012	18-8-2012	
Muzaffar Nagar	Khurpa	-	2850	-
	Laddu	-	2850	-
	Rascut	-	2850	-
	Sukha (Cold)	-	2900	-
	Gila	-	2875	-
Maharashtra	Lal Variety	3150	3150	Unch
Bangalore	Achhu	-	3000	-
	Mudde	-	3100	-
Belgaum	Mudde	-	-	-
Belthangadi	Yellow (Average)	-	-	-
Bijapur	Achhu	-	-	-
Gulbarga	Other (Average)	-	3450	-
Mahalingapura	Penti (Average)	-	-	-
Mandya	Achhu (Medium)	-	-	-
	Kurikatu (Medium)	-	-	-
	Other (Medium)	-	-	-
	Yellow (Medium)	-	-	-
Shimoga	Achhu (Average)	-	3140	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	20-8-2012	18-8-2012	Change
Dorala	M-30	-	3550	-
Mawana	M-30	-	3580	-
Modinagar	M-30	-	3480	-
Malakpur	M-30	-	3460	-
Simbholi	M-30	-	3640	-
Asamoli	M-30	-	3620	-
Dhanora	M-30	-	3610	-
Dhampur	M-30	-	3530	-
Kinnoni	M-31	-	3680	-
Budhana	M-31	-	-	-
Thanabhavan	M-31	-	3560	-
UP Government Mills Tender Rates				
Centre	Origin/Grade	20-8-2012	18-8-2012	Change
Morna	M-30	-	3460	-
Nanotha	M-30	-	3440	-
Nazibabad	M-30	-	3440	-
Sakoti	M-30	-	3450	-
Amroha	M-30	-	3490	-
Chandpur	M-30	-	3470	-
UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	20-8-2012	18-8-2012	Change
Baghpat	M-30	-	3460	-
Gajraula	M-30	-	3430	-
BulandShahar	M-30	-	3500	-
Anupshahar	M-30	-	3430	-

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