

## Sugar & Gur Domestic & International Fundamentals

- Sugar markets closed today on the occasion of Govardhan festival.
- Wet weather disturbs cane harvest in Brazil as reported.
- Middle east countries are trying to buy sugar from India and Pakistan for nearby shipments. However, recent decline in Thai raw sugar premium gives good competition to India and Pakistan at present. Also, continuous downfall in Brazilian raw sugar prices has been reported owing to increasing sugar exports from Brazil.
- Millers want to remove the control over sugar industry by government to attract new investments and to grow the sugar industry.
- Around 2 lac tons of sugar import deals has been witnessed yesterday by India from Brazil. However, we couldn't able to know the buyer and the quote of the shipment.
- Gur prices closed today on the occasion of Govardhan festival..
- Around 26000 bags (40 kg each) of Gur has been stored in Muzaffar nagar cold storage till 5th Nov 2012, which are 6000 bags higher compared to same period in last year, stock position. Out of total gur stock position, there are around 650 bags of Chaku variety gur left in Cold storages for last season. This week around 9150 bags of gur has been lifted which increase the prices of gur last week.

### Outlook:

Sugar prices are likely to move range bound with weak tone over higher sugar quota for Oct-Nov. Recent release clearly shows that government further increase in sugar prices. Meanwhile, Indian millers are importing raw sugar from Brazil that would put bearish impact on sugar prices.

### NCDEX Sugar Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					

Contract	Volume	Change	OI	Change
Nov-12				
Dec-12				
Jan-13				

Spread	Nov-12	Dec-12	Jan-13
Basis			
Nov-12			
Dec-12			

Stocks	Demat 10.11.12	In-Process 10.11.12	Total 10.11.12	FED 05.11.12
Kolhapur M	2519	920	3439	838
Kolhapur S(old)	799	150	949	100
Kolhapur S(New)	0	450	450	-
Sangli S	-	-	-	-

### LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Mar-13					
May-13					
Aug-13					

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
Nov-12					
Dec-12					
Jan-13					

Contract	Volume	Change	OI	Change
Nov-12				
Dec-12				
Jan-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			

### ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Mar-13					
May-13					
Jul-13					

## Brazil Sugar Quotes (Kingsman US\$/MT)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	404.50	
Raw Sugar C&F (\$/MT)	Black Sea	434.50	
Sugar White FOB (\$/MT)	Santos Port	499.00	

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Dec'12/Mar'13	110.5	
Mar'13/Mar'13	91.25	
May'13/May'13	98.25	

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Dec'12	19.5	
Mar'12	17.45	
May'12	16.83	

## Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-Nov-12	12-Nov-12	
Sugar	Delhi - Grade M	Closed	3560	-
	Delhi - Grade S	Closed	-	-
	Delhi - Grade L	Closed	-	-
	UP- Khatauli Grade M	Closed	3575	-
	UP- Ramala Grade M	Closed	3510	-
	Mumbai –Grade M	Closed	3681	-
	Mumbai –Grade S	Closed	3521	-
	Kolhapur – Grade M	Closed	3450	-
	Kolhapur – Grade S	Closed	3350	-
	Vijayawada – Grade M	Closed	3920	-
	Vijayawada- Grade S	Closed	3750	-
	Nagpur – Grade S	Closed	3650	-
	Kolkata – Grade M	Closed	3650	-
	Chennai - Grade S	Closed	-	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

## Gur Spot Prices (Rs/Qtl)

		14-Nov-12	12-Nov-12	
Muzaffar Nagar	Chaku New	Closed	2725	-
	Khurpa	Closed	2500	-
	Laddu	Closed	2600	-
	Rascut	Closed	2300	-
Maharashtra	Lal Variety	Closed	2950	-
Bangalore	Achhu	Closed	-	-
	Mudde	Closed	-	-
Belgaum	Mudde	Closed	-	-
Belthangadi	Yellow (Average)	Closed	-	-
Bijapur	Achhu	Closed	-	-
Gulbarga	Other (Average)	Closed	-	-
Mahalingapura	Penti (Average)	Closed	-	-

Mandya	Achhu (Medium)	Closed	-	-
	Kurikatu (Medium)	Closed	-	-
	Other (Medium)	Closed	-	-
	Yellow (Medium)	Closed	-	-
Shimoga	Achhu (Average)	Closed	-	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	14-Nov-12	12-Nov-12	Change
Dorala	M-30	3460	3460	Unch
Mawana	M-30	3490	3490	Unch
Modinagar	M-30	3420	3420	Unch
Malakpur	M-30	3370	3370	Unch
Simbholi	M-30	3590	3590	Unch
Asamoli	M-30	3580	3580	Unch
Dhanora	M-30	3530	3530	Unch
Dhampur	M-30	-	-	-
Kinnoni	M-31	3650	3650	Unch
Budhana	M-31	-	-	-
Thanabhavan	M-31	-	-	-
UP Government Mills Tender Rates				
Centre	Origin/Grade	14-Nov-12	12-Nov-12	Change
Nazibabad	M-30	3340	3340	Unch
Sakoti	M-30	3350	3350	Unch
Amroha	M-30	-	--	-
Chandpur	M-31	-	--	-
UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	14-Nov-12	12-Nov-12	Change
Baghpat	M-30	3360	3360	Unch
Gajraula	M-30	3350	3350	Unch
BulandShahar	M-30	-	--	-
Anupshahar	M-30	3340	3340	Unch

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