

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

Candlesticks formation reveals bullish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting in the prices.

Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2830	2850	2881	2900	2915
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	BUY	2874-2876	2890	2896	2867.5

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

Candlesticks formation reveals bullish in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting firmness in the prices.

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1040	1050	1064	1084	1092
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	BUY	1064-1066	1078	1081	1058.5

Do not carry forward the position until the next day.

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