

Commodity: Sugar
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving downwards as chart depicts
- Prices are moving in a range between Rs 2822 to Rs 2848, if breached the levels either side will give the prices a new direction.
- Decrease in prices with decrease in open interest suggests prices might consolidate. Prices are likely to trade range bound in today's trading session.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2800	2820	2841	2850	2880
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	Sell	2845-2848	2830	2822	2854

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Decrease in prices with open interest support indicates short buildup generate in the market.
- Prices are moving in a range between Rs 1053 to Rs 1068, two consecutive close either side will give the prices a new direction.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1050	1053	1063	1075	1083
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Sell	1062-1064	1058	1055.5	1066

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/ or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>