

**Commodity: Sugar**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are supporting the prices.

**Strategy: Sell from near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2700	2730	2788	2800	2820
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	<b>Sell</b>	2790-2787	2780	2776	2792

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest prices may go up in short term. Volumes are not supporting the prices.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1040	1050	1063.5	1078	1082
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	1065-1067	1072	1075	1063

Do not carry forward the position until the next day.

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