

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving downwards as chart depicts
- Prices are moving in a range between Rs 2775 to Rs 2848, if breached the levels either side will give the prices a new direction.
- Prices have obtained its objective ~2775 after the breach of long rectangular formation in the chart.
- Prices are likely to consolidate in the mentioned trading range in today's trading session.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2750	2774	2790	2822	2848
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	Buy	Above 2775	2785	2790	2770

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

- Prices are consolidating as chart depicts.
- Prices are moving in a range between Rs 1060 to Rs 1068, two consecutive close either side will give the prices a new direction.
- Prices are testing its trendline support level and are likely to trade above the mentioned line or level.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1050	1053	1066	1075	1083
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Buy	Above 1062	1065	1066.5	1060

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/ or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.psp>