

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are getting some support from lower level as chart depicts but still hovering in a downtrend.
- Prices are moving in a range between Rs 2775 to Rs 2848, if breached the levels either side will give the prices a new direction.
- Prices are likely to consolidate in the mentioned trading range in today's trading session.

Strategy: Hold your long positions.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	January	2750	2774	2804	2822	2848
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	January	Buy	2800-2804	2811	2816	2796

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs 1053 to Rs 1068, two consecutive close either side will give the prices a new direction.
- Gur prices have recently breach its trendline support level which indicates that prices are likely to move down further.
- Decrease in prices along with open interest gives the indication of long liquidation occurs in the market.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	January	1044	1050	1059	1075	1083
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	January	Sell	1058-1059	1055	1053	1060

Do not carry forward the position until the next day.

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