

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices are moving in a range between Rs 2835 to Rs 2870, if breached the levels either side will give the prices a new direction.
- Prices are likely to consolidate in the mentioned trading range in today's trading session.
- Bullish engulfing pattern suggests bullishness in the prices.
- RSI is hovering in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2800	2836	2857	2871	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	2854-2856	2865	2870	2850

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices are moving in a range between Rs 1067 to Rs 1110, two consecutive close either side will give the prices a new direction.
- Decrease in prices with open interest and volume support gives the indication of short buildup occurs in the market.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1054	1067	1077.5	1090	1110
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Sell	1079-1080	1077	1075.5	1080.5

Do not carry forward the position until the next day.

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