

Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving in a range as chart depicts.
- Decrease in prices with open interest support suggests short buildup occurred in the market yesterday. However, it has not been supported by volume.
- Prices are moving in a range between Rs 2835 to Rs 2885, if breached the levels either side will give the prices a new direction.
- Rs 2870 is a crucial support level, if breach then prices will go down further.
- RSI is hovering in neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2800	2836	2871	2900	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	2870-2872	2880	2885	2865

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Prices are moving downwards as chart depicts.
- Prices are moving in a broad trading range between Rs 1050 to Rs 1110, two consecutive close either side will give the prices a new direction.
- RSI is moving in oversold region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1040	1050	1058.5	1090	1110
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	1060-1061	1063	1064	1059

Do not carry forward the position until the next day.

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