

**Commodity: Sugar**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving in a range as chart depicts.
- Prices are moving in a range between Rs 2835 to Rs 2885, if breached the levels either side will give the prices a new direction.
- Last candle stick pattern Hammer gives indication that market might move up with a gap opening as chart depicts.
- RSI is hovering near to oversold region.

**Strategy: Buy from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2800	2835	2838	2900	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	2843-2845	2855	2860	2838

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Prices are moving in a range as chart depicts.
- Prices are moving in a broad trading range between Rs 1050 to Rs 1110, two consecutive close either side will give the prices a new direction.
- RSI is moving in neutral region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1040	1050	1074.5	1090	1110
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	<b>Sell</b>	1076-1078	1072	1069.5	1079.5

Do not carry forward the position until the next day.

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