

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a range as chart depicts.
- Prices are moving in a range between Rs 2835 to Rs 2885, if breached the levels either side will give the prices a new direction.
- RSI is hovering near to oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	-	2800	2844	2885	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	2838-2840	2850	2855	2833

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Prices are moving up sharply yesterday.
- Prices are moving in a broad trading range between Rs 1050 to Rs 1110, two consecutive close either side will give the prices a new direction.
- Increase in prices along with volume and open interest support indicates prices will move up in today's trading session.
- RSI is moving in overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1040	1050	1102.5	1110	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	1098-1100	1105	1108	1096

Do not carry forward the position until the next day.

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