

**Commodity: Sugar**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving in a range with weak tone as chart depicts.
- Prices are moving in a range between Rs 2835 to Rs 2885, two consecutive close either side will give prices a new direction.
- RSI is hovering near to oversold region.

**Strategy: Buy from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	-	2800	2833	2885	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	2835-2836	2845	2850	2830

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are showing high volatility as chart depicts.
- Prices are moving in a broad trading range between Rs 1050 to Rs 1110, two consecutive close either side will give the prices a new direction.
- Decrease in prices along with volume and open interest support indicates prices will move down in today's trading session.
- Last two candlestick are making Harami bearish pattern which indicates prices might open with a gap down.
- RSI is moving in neutral region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1040	1050	1083.5	1110	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	<b>Sell</b>	Below 1078	1071	1067.5	1081.5

Do not carry forward the position until the next day.

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