

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a range with weak tone as chart depicts.
- Prices are moving in a range between Rs 2835 to Rs 2885, two consecutive close either side will give prices a new direction.
- RSI is hovering near to oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2800	2835	2841	2885	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Sell	Below 2848	2840	2836	2852

Do not carry forward the position until the next day.



Commodity: Gur
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

GUR



Technical Commentary:

- Gur prices are showing high volatility as chart depicts.
- Prices are moving in a broad trading range between Rs 1050 to Rs 1110, two consecutive close either side will give the prices a new direction.
- RSI is moving near to overbought region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1040	1050	1087.5	1110	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Sell	Below 1095	1090	1087.5	1097.5

Do not carry forward the position until the next day.

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