

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a range between Rs 2835 to Rs 2872, if breached the levels either side will give the prices a new direction.
- Increase in prices along with volume and open interest support indicates that. prices will trade range bound with firmness in today's trading session.
- Also, last candlestick pattern called Morubozu also support the bullishness.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2800	2835	2859	2872	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	Above 2855	2865	2870	2851

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Market is showing high volatility.
- Increase in prices has not been supported by volume and open interest which suggests that market is weak.
- RSI is hovering near to overbought region.

Strategy: Stay away from the market today.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1075	1085	1092.5	1100	1113
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Wait	-	-	-	-

Do not carry forward the position until the next day.

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