

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a range between Rs 2835 to Rs 2872, if breached the levels either side will give the prices a new direction.
- Decrease in prices along with volume and open interest support indicates that. prices will trade range bound with weakness in today's trading session.
- Prices are likely to test its trendline support level from where buying might witness.
- RSI is hovering in neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2800	2835	2853	2872	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	Above 2848	2862	2869	2840

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a range with firmness as chart depicts.
- Range bound movement has been witnessed between Rs 1083 to Rs 1113 levels
- RSI is hovering near to overbought region.
- However, Prices are well trading above 9 and 18 day EMA.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1075	1083	1106.5	1122	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Sell	Below 1113	1105	1101	1117

Do not carry forward the position until the next day.

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