

**Commodity: Sugar**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving sideways as chart depicts.
- Sugar prices are moving in a range between Rs 2830 to Rs 2870, if breached the levels either side will give the prices a new direction.
- RSI is hovering in neutral region.

**Strategy: Buy from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2800	2835	2863	2900	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	Above 2857	2867	2872	2852

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Market is showing high volatility.
- Increase in prices has supported by volume and open interest which indicates long buildup.
- RSI is hovering near to overbought region.
- Last candlestick suggests bullishness.

**Strategy:** Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1100	1117	1136	1170	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	<b>Sell</b>	Below 1170	1160	1155	1175

Do not carry forward the position until the next day.

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