

Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving in a range between Rs 2835 to Rs 2872, if breached the levels either side will give the prices a new direction.
- RSI is hovering in neutral region.
- Also, last candlestick pattern called Morubozu also support the bullishness.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2800	2835	2879	2900	2930
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	2873	2880	2883	2870

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Market is showing high volatility.
- Increase in prices has not been supported by volume and open interest which suggests that market is weak.
- RSI is hovering near to overbought region.

Strategy: Stay away from the market today.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1085	1110	1158.5	1180	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Wait	-	-	-	-

Do not carry forward the position until the next day.

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