

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
SUGAR

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2830	2860	2889	2900	2910
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	2885-2889	2892	2895	2883

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

O 1125.00 H 1137.50 L 1125.00 C 1134.00 V 520 I 7,050 +6.5

EMA(9) 1117.2 (18) 1103.0


Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are not supporting the prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1080	1110	1127.5	1145	1158
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	BUY	1125-1127	1136	1138	1121

Do not carry forward the position until the next day.

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