

Commodity: Sugar  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are not supporting the prices.

**Strategy: Sell from resistance level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2870	2880	2889	2915	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	<b>SELL</b>	2905-2903	2891	2888	2910.5

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

O 1109.50 H 1122.50 L 1109.50 C 1117.00 V 1,110 16,890 +3.5

EMA(9) 1113.8 (18) 1102.5


**Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are not supporting the prices.

**Strategy: Buy from supports level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1090	1100	1113.5	1130	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	BUY	1109-1111	1120	1125	1105

Do not carry forward the position until the next day.

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