

Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving upwards as chart depicts.
- Sugar prices have breached previous trading range Rs 2835 to Rs 2880, and is likely to hover in the next trading range between Rs 2880 to Rs. 2925.
- Increase in prices along with volume and open interest support.
- However, RSI is hovering in overbought region which suggests that profit booking might occur from resistance level.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2880	2900	2920	2950	3070
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Sell	Below 2925	2915	2910	2931

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a range with firmness as chart depicts.
- Range bound movement has been witnessed between Rs 1083 to Rs 1140 levels
- RSI is hovering near to overbought region.
- Increase in prices has been supported by volume and open interest.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1075	1083	1131	1140	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	Above 1126	1132	1135	1123

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>