

**Commodity: Sugar**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving sideways as chart depicts.
- Sugar prices are moving in a range between Rs 2835 to Rs 2925, if breached the levels either side will give the prices a new direction.
- Decrease in prices has not been supported by volume.
- RSI is hovering near to overbought region.

**Strategy: Buy from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2835	2870	2908	2925	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Buy	Above 2904	2914	2919	2898

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**

**Technical Commentary:**

- Gur prices are moving in a range between Rs 1100 to Rs 1180, if breach the mentioned levels either side will give the prices a new direction.
- RSI is hovering near to overbought region.
- Last candlestick suggests indecision in the market.

**Strategy:** Buy from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1100	1117	1132	1170	1180
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	Above 1137	1145	1149	1133

Do not carry forward the position until the next day.

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