

Commodity: Sugar  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices are moving sideways as chart depicts.
- Sugar prices are moving in a range between Rs 2835 to Rs 2925, if breached the levels either side will give the prices a new direction.
- Decrease in prices has not been supported by volume.
- RSI is hovering near to overbought region.

**Strategy: Sell from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2835	2870	2907	2950	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	<b>Sell</b>	Below 2925	2915	2910	2930

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices have recently breach the previous trading range between Rs 1100 to Rs 1180, which indicates that prices are likely to move down further.
- RSI has come down to neutral region.
- Evening doji star pattern can be seen on charts which indicate prices are likely to move down in today's trading session.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1060	1080	1109.5	1170	1180
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	<b>Sell</b>	Below 1105	1095	1090	1110

Do not carry forward the position until the next day.

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