

**Commodity: Sugar**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving upwards as chart depicts.
- Sugar prices have recently breach the previous trading range or rectangle and will move up in the next trading between Rs 2920 to Rs 3005.
- Prices are likely to move up with gap opening in today's trading session.
- Increase in prices along with volume and open interest support also support the bullish sentiments.

**Strategy: Buy towards resistance.**

| Intraday Supports & Resistances |       |          | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|------------|------|------|------|
| Sugar                           | NCDEX | February | 2880 | 2900       | 2942 | 3035 | 3070 |
| Intraday Trade Call             |       |          | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | February | Buy  | Above 2965 | 3000 | 3017 | 2948 |

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a range with weakness as chart depicts.
- Range bound movement has been witnessed between Rs 1083 to Rs 1140 levels
- RSI is hovering near to neutral region.
- Last candlestick pattern hammer suggests prices will move up in today's trading session.

**Strategy:** Buy from entry level.

| Intraday Supports & Resistances |       |       | S2   | S1         | PCP    | R1   | R2   |
|---------------------------------|-------|-------|------|------------|--------|------|------|
| Gur                             | NCDEX | March | 1075 | 1083       | 1107.5 | 1140 | 1152 |
| Intraday Trade Call             |       |       | Call | Entry      | T1     | T2   | SL   |
| Gur                             | NCDEX | March | Buy  | Above 1110 | 1118   | 1122 | 1106 |

Do not carry forward the position until the next day.

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