

Commodity: Sugar  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

**SUGAR**



**Technical Commentary:**

- Sugar prices are moving sideways as chart depicts.
- Sugar prices are moving in a range between Rs 2900 to Rs 2975, if breached the levels either side will give the prices a new direction.
- Decrease in prices with open interest support suggests that prices will trade range bound with weakness.
- RSI is hovering near to neutral region.
- Last candlestick pattern bearish engulfing also supports the bearishness of the prices.

**Strategy: Sell from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2835	2870	2913	2950	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	<b>Sell</b>	Below 2913	2903	2898	2918

Do not carry forward the position until the next day.

Commodity: Gur  
Contract: March

Exchange: NCDEX  
Expiry: March 20<sup>th</sup>, 2012



**Technical Commentary:**

- Gur prices are trading in a range between Rs 1100 to Rs 1125.
- Gur prices have moved up after tested its support level i.e. 1085.
- RSI has come down to neutral region.
- Increase in prices has not been supported by volume.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1060	1080	1117	1170	1180
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	Above 1117	1120	1121.5	1115

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>