

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways as chart depicts.
- Sugar prices are moving in a range between Rs 2900 to Rs 2975, if breached the levels either side will give the prices a new direction.
- Decrease in prices with open interest support suggests that prices will trade range bound with weakness.
- RSI is hovering near to neutral region.
- Last candlestick pattern bearish engulfing also supports the bearishness of the prices.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	February	2835	2870	2913	2950	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	February	Sell	Below 2913	2903	2898	2918

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Gur prices are trading in a range between Rs 1100 to Rs 1125.
- Gur prices have moved up after tested its support level i.e. 1085.
- RSI has come down to neutral region.
- Increase in prices has not been supported by volume.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1060	1080	1117	1170	1180
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	Above 1117	1120	1121.5	1115

Do not carry forward the position until the next day.

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