

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving upwards as chart depicts.
- Sugar prices are trading in a range between Rs 2880 to Rs 2970..
- Increase in prices along with volume and open interest support also support the bullish sentiments.
- Morning star pattern could be witnessed in today's trading session.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2848	2900	2910	2944	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	Above 2912	2920	2924	2907

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a range with weakness as chart depicts.
- Range bound movement has been witnessed between Rs 1083 to Rs 1140 levels
- RSI is hovering near to neutral region.
- Increase in price has not been supported by volume which indicates that prices might move down any moment.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1075	1083	1123.5	1140	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Sell	Below 1128	1124	1122	1133

Do not carry forward the position until the next day.

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