

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2850	2870	2911	2920	2925
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	SELL	2910-2908	2900	2895	2914

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

O 1115.00 H 1120.00 L 1115.00 C 1118.00 V 32016,540 +2

EMA(9) 1117.3 (18) 1111.3


Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1090	1100	1116	1130	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	1115-1116	1119	1124	1113.75

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