

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving upwards as chart depicts.
- Sugar prices are trading in a range between Rs 2880 to Rs 2970..
- Decrease in prices along with open interest support also support the bearish sentiments.
- RSI is moving down near to oversold region which also indicates bearishness in the prices.

**Strategy: Sell towards entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2848	2880	2895	2944	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	<b>Sell</b>	Below 2901	2890	2885	2907

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a range as chart depicts.
- Range bound movement has been witnessed between Rs 1083 to Rs 1140 levels
- RSI is hovering near to neutral region.
- Prices are testing support trendline and is expected to trade above the trend line in today's trading session.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1075	1083	1115	1140	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	Above 1113	1118	1120.5	1110

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>