

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving sideways with weak tone as chart depicts.
- Sugar prices are trading in a range between Rs 2880 to Rs 2970..
- RSI is moving down near to oversold region which also indicates bearishness in the prices.

**Strategy: Sell towards entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2848	2865	2894	2944	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	<b>Sell</b>	Below 2891	2880	2875	2896

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a range as chart depicts.
- Range bound movement has been witnessed between Rs 1083 to Rs 1140 levels
- RSI is hovering near to neutral region.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1075	1083	1097	1140	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	1099-1100	1103	1104.5	1097.5

Do not carry forward the position until the next day.

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