

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways with weak tone as chart depicts.
- Sugar prices are trading in a range between Rs 2880 to Rs 2970.
- RSI is moving down near to oversold region which also indicates bearishness in the prices.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2848	2865	2880	2944	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Sell	Below 2891	2875	2867	2898

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a range as chart depicts.
- Range bound movement has been witnessed between Rs 1083 to Rs 1140 levels.
- RSI is hovering near to neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1075	1083	1101	1140	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	Above 1094	1100	1103	1091.5

Do not carry forward the position until the next day.

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