

Commodity: Sugar
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

SUGAR



Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region which suggests prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2790	2830	2885	2895	2910
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Sell	2884-2883	2872	2868	2889.25

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

O 1081.50 H 1087.00 L 1081.50 C 1085.00 V 80 I 6,200 -2

EMA(9) 1098.8 (18) 1102.5


Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region which suggests prices may go down in the market. Volumes are supporting the prices.

Strategy: Buy from supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1060	1070	1087	1100	1110
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	1082-1083	1090	1094	1078.75

Do not carry forward the position until the next day.

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