

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region which suggests prices may go down in the market. Volumes are not supporting the prices.

Strategy: Sell towards resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2800	2840	2877	2890	2896
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Sell	2878-2876	2870	2865	2880.5

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region which suggests prices may go down in the market. Volumes are supporting the prices.

Strategy: Buy from supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	March	1050	1060	1083	1085	1090
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	March	Buy	1072-1076	1078	1080	1071

Do not carry forward the position until the next day.

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