

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Sugar prices are trading in a broad range between Rs 2850 to Rs 2970.
- Decrease in prices with volume and open interest support indicates that prices will fall further.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	-	2848	2863	2944	2975
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Sell	Below 2865	2855	2850	2870

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Gur prices are hovering near to lower Gann Fann line and technically expected to trade above the mentioned line.
- Decrease in prices has been supported by volume and OI.
- RSI is hovering near to oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1205	1230	1238.5	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1238	1242	1244	1236

Do not carry forward the position until the next day.

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